



2022 Sustainability Presentation

INDEX ESG COMMITTEE



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**IMDEX is a leading
global mining-tech company.**

**We enable clients to find,
define and mine orebodies
with precision and at speed.**

ESG Committee



Ms Sally-Anne Layman
Non-Executive Director



Mr Paul House
CEO



Mr Paul Evans
CFO



Mr Shaun Southwell
COO



Ms Michelle Carey
Chief of Product Management
and Marketing



Ms Naz West
Global QHSE Manager



Ms Kiah Grafton
Chief of People



Mr Michael Tomasz
IMDEX General Counsel
and Company Secretary



Ms Kym Clements
Investor Relations & ESG
Committee Chairperson



Ms Sarah Moredoundt
Senior Communications
Advisor

Presentation Overview

OUR INDUSTRY SUSTAINABILITY CHALLENGE
& OPPORTUNITY

OUR PURPOSE & OUR ESG APPROACH

OUR ESG FOCUS AREAS
FY22 HIGHLIGHTS AND FY23 TARGETS

SUMMARY

A genuine commitment to decarbonisation is being driven from all corners of our global economy.



Decarbonisation and net zero goals

Reaching a tipping point

CONSUMER BEHAVIOUR

Consumers are increasingly demanding sustainable choices and are allocating household spending accordingly

GOVERNMENT POLICY

Governments are mandating change through clear commitments on emissions, transportation and investment in R&D

SUPPLY CHAIN EVOLUTION

Customers, such as motor vehicle OEMs are increasingly securing continuity of supply for critical metals through direct off-take agreements

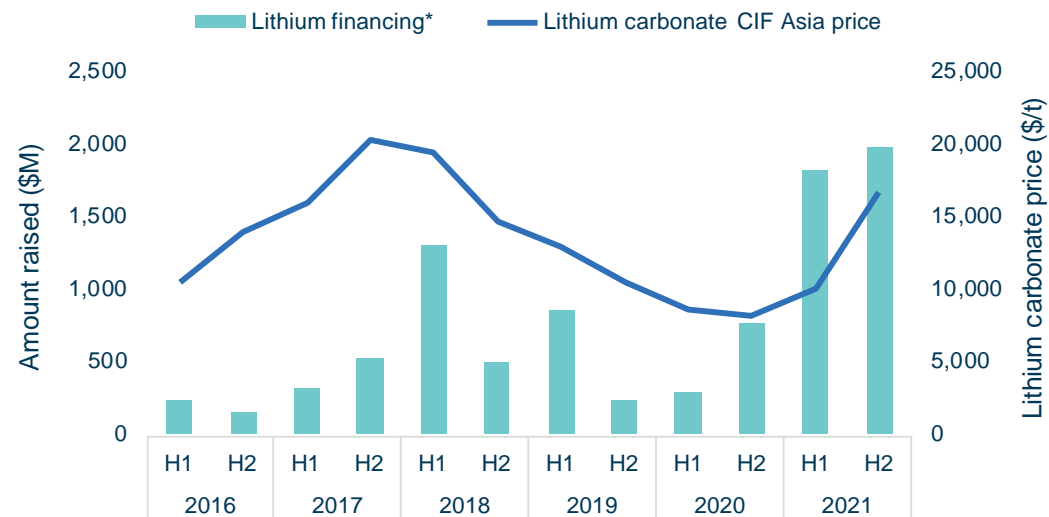
FINANCE INDUSTRY

Investors and lending institutions have clear pricing and policies both, to support sustainability objectives

Industry Opportunity

INCREASING DEMAND FOR MINERALS USED IN CLEAN ENERGY TECHNOLOGY

Lithium financing up 256.7% YOY in 2021



Data as of Jan. 24, 2022

Financing raised by junior and intermediate mining companies. Historical lithium prices refer to Benchmark Mineral Intelligence assessment, min 99.2% Li₂CO₃; historical cobalt prices refer to the London Metal Exchange cobalt cash price for min 99.8% Co. Sources: S&P Global Market Intelligence; Benchmark Mineral Intelligence; London Metal Exchange

“...S&P expects copper demand will jump from 25 million tonnes in 2021 to 50 million tonnes in 2035; this can be largely attributed to the fact that renewable power and electric vehicle application will need to be in place by 2035 to meet net-zero targets in 2050.”

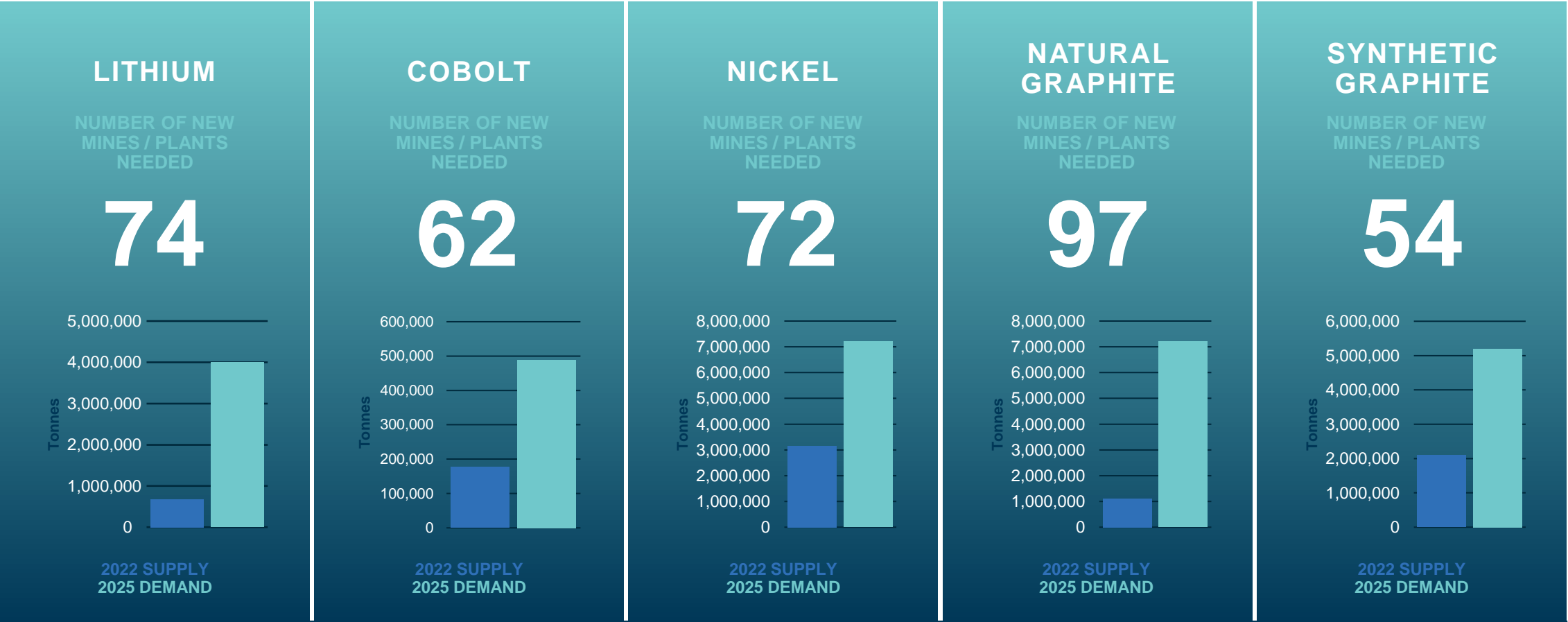
– JAMES THOMSON AFR, 12 SEPTEMBER 2022

“The resources sector was often considered to be the problem not the solution. Increasingly it is now recognised for supplying the critical ingredients for the transition to cleaner energy. The sector is transforming to meet society’s demand for minerals obtained in a sustainable manner, investing in technology that delivers safety, autonomy and low emission operations.”

– ADRIAN BEER, CEO METS IGNITED, 12 SEPTEMBER 2022

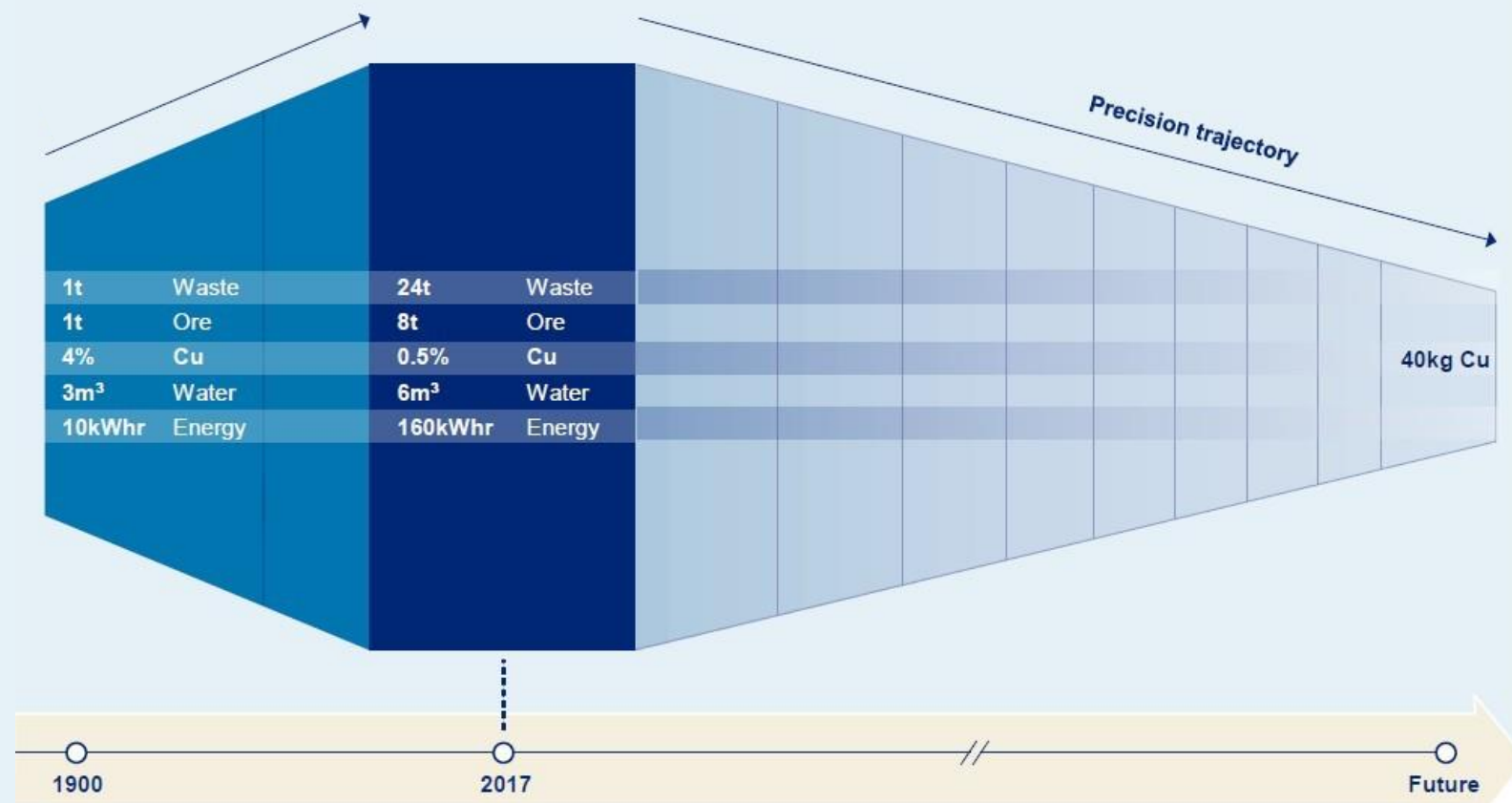
More Mines Needed

TO DELIVER LONG-TERM DEMAND FOR CRITICAL MINERALS



Mining Industry Challenge

MINING IN A WAY THAT MINIMISES EMISSIONS



IN ADDITION TO THE CHALLENGE OF ADDRESSING OVERALL SUPPLY FROM NEW OPERATIONS, MINING ALSO HAS THE TWIN CHALLENGES OF MAKING ITS EXISTING OPERATIONS MORE EFFICIENT AND SUSTAINABLE IN THEIR OWN RIGHT

“The mining sector is currently responsible for 4% – 7% greenhouse-gas emissions globally* and is a major target for governments”

Sources: Anglo American Future Smart Mining Presentation
*McKinsey: Climate risk and decarbonization - January 28, 2020



“A plan is not a guarantee. A timely transition to a net-zero future is no sure thing...

With the right tools and technology, with precision-honed policies, and most of all with science on our side, we still have a fighting chance.”

– JOHN DOERR 2021 (Speed & Scale)

Our Purpose and ESG Approach



“We believe mining is essential
to every aspect of modern life.
Our opportunity, indeed our responsibility,
is to change the global minerals
industry forever.”

– PAUL HOUSE, IMDEX CEO

ESG Inside and Outside of IMDEX

WE FOCUS ON ESG THROUGH TWO DISTINCT LENSES

Inside IMDEX

The practices that we can control to ensure we are setting the right targets and continuously improving for our people and our planet.

Outside IMDEX

Leverage our research and development capabilities to enhance the sustainability of our clients' operations and the communities in which they operate.

Our ESG Objectives and Focus Areas

OUR COMMITMENT

OUR MATERIAL TOPICS

OUR ACCOUNTABLE LEADERSHIP

Ensuring a Safe and Inclusive Global Workplace	People	Health, Safety & Wellbeing, Diversity & Inclusion People & Culture	Kiah Grafton Chief of People
Driving the Sustainability of the Global Minerals Industry	Innovation	Technology Solutions, Thought Leadership & Associations	Michelle Carey Chief of Product Management & Marketing
Contributing to a Low Emissions Future	Environment	Climate Resilience, Operational Emissions, Water & Effluents, Land Disturbance & Rehabilitation	Shaun Southwell Chief Operating Officer
Supporting Economic Development and Our Local Communities	Society	Sustainable Earnings Growth Local Support & Engagement	Paul Evans Chief Financial Officer
Upholding Ethical and Sustainable Business Practices	Governance	Corporate Governance & Risk Human Rights & Modern Slavery Privacy & Data Security	Michael Tomasz General Counsel & Co. Secretary

People FY22 Highlights and FY23 Targets

Photo by David Flores – IMDEX Country Manager – Argentina

IMDEXTM

People

OUR COMMITMENT	MATERIAL TOPICS	FY22 HIGHLIGHTS	FY23 KEY TARGETS
Ensuring a Safe and Inclusive Global Workplace	Health, Safety & Wellbeing Diversity & Inclusion People & Culture	<ul style="list-style-type: none">• LTIFR of 0.77 improved from 1.85• Improved safety engagement as a leading indicator• Employee engagement up 15%*• Enhanced employee value proposition• Invested in greater employee diversity	<ul style="list-style-type: none">• Improve HSE engagement by 5% and achieve LTIFR below 0.77• Monitor for equitable career outcomes, including gender pay equality• A global D&I Council established and implemented to boost regional participation• Implementation of mandatory Better Together inclusion training

Refreshed IMDEX Values

Forever curious.



We believe in shaping the future of mining through the relentless pursuit of technologies and services that question the status quo, address our customers' challenges and set new benchmarks for what can be achieved in our industry.

We listen to our people and customers to develop new technologies.

We step up and challenge the status quo.

We give our people the space to be curious and create.

We are informed by industry trends to be open to new ideas.

We go beyond.



We are passionate about creating positive customer experiences that deliver successful outcomes for our customers now and into the future. We achieve this by working in partnership with our customers, actively listening to their needs and delivering genuine value through efficient solutions.

We optimise our customers' experience.

We place our customers' needs first and foremost, delivering on our promises.

We encourage customer ownership and involvement.

We create value for our customers through collaboration and innovation.

Together we thrive.



We are a global team of diverse and talented people, who empower each other to be our best selves. We harness our strengths by combining our knowledge across boundaries in a positive and accountable workplace.

We hold each other accountable and take ownership for our actions.

We advocate for the safety and wellbeing of our people in everything we do.

We recognise and acknowledge each other's successes.

We back each other as a united team, by sharing learnings and expertise between departments and across borders.

We're global game changers.



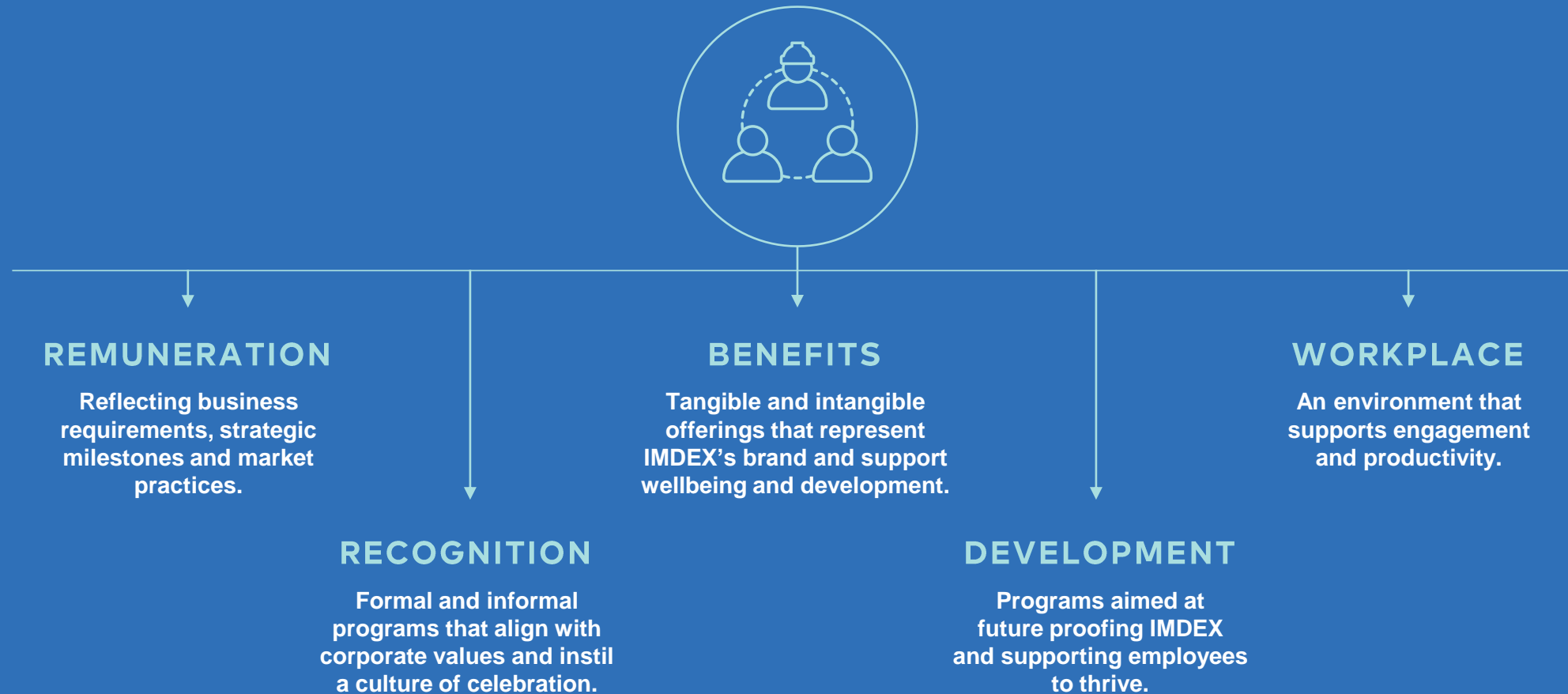
Our rich global experience and diverse thinking drives all development within IMDEX. It enables us to solve unique problems for global customers reducing environmental and social impacts to shape a better global industry. We reduce the environmental impact of our activities to shape a better global industry.

We embrace flexible thinking for the benefit of our people, customers and the societies in which we operate.

We serve our customers globally by leveraging our diverse teams and enabling inclusive decision making.

We connect our expertise to customers to add values.

Our Employee Value Proposition



Innovation FY22 Highlights and FY23 Targets



Innovation

OUR COMMITMENT	MATERIAL TOPICS	FY22 HIGHLIGHTS	FY23 KEY TARGETS
Drive the Sustainability of the Global Minerals Industry	Technology Solutions, Thought Leadership & Associations	<ul style="list-style-type: none">• Released IMDEX OMNI™ sensor and next generation IQ-LOGGER™• Released next generation fully-automated aiSIRIS software• Delivered premium IMDEX HUB-IQ™ chargeable SaaS module for Quality Assurance• Progressed BLAST DOG™ to commercial prototype phase and secured first commercial contract• Invested in MINEPORTAL™ and Datarock software• Active participant in industry research associations	<ul style="list-style-type: none">• Formalise sustainability considerations in stage gate development process• Present or publish at least 3 thought leadership articles on ESG benefits of IMDEX solutions

Sustainability Benefits of Our Integrated Product Offering

	Drilling Optimisation Fluids	SRUs and Fluid Testing Technologies	Rig Alignment	Drilling Productivity Technologies	Downhole Survey Sensors	Core Farm Sensors	Driller Operable Geophysics Multi-Sensors	Cloud-based data collection and validation services	Advanced reporting software	Analytical and Interpretive software for geological data
Enhanced Safety	✓	✓		✓	✓		✓			
Reduced Water Use	✓	✓								
Enhanced Operational Efficiency and Productivity	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Biodegradable or Reusable Packaging Options	✓		✓		✓	✓				
Materials can be recycled		✓	✓	✓	✓	✓	✓			
Downstream optimisation	✓		✓	✓	✓	✓	✓	✓	✓	✓



DRILLING
OPTIMISATION
PRODUCTS



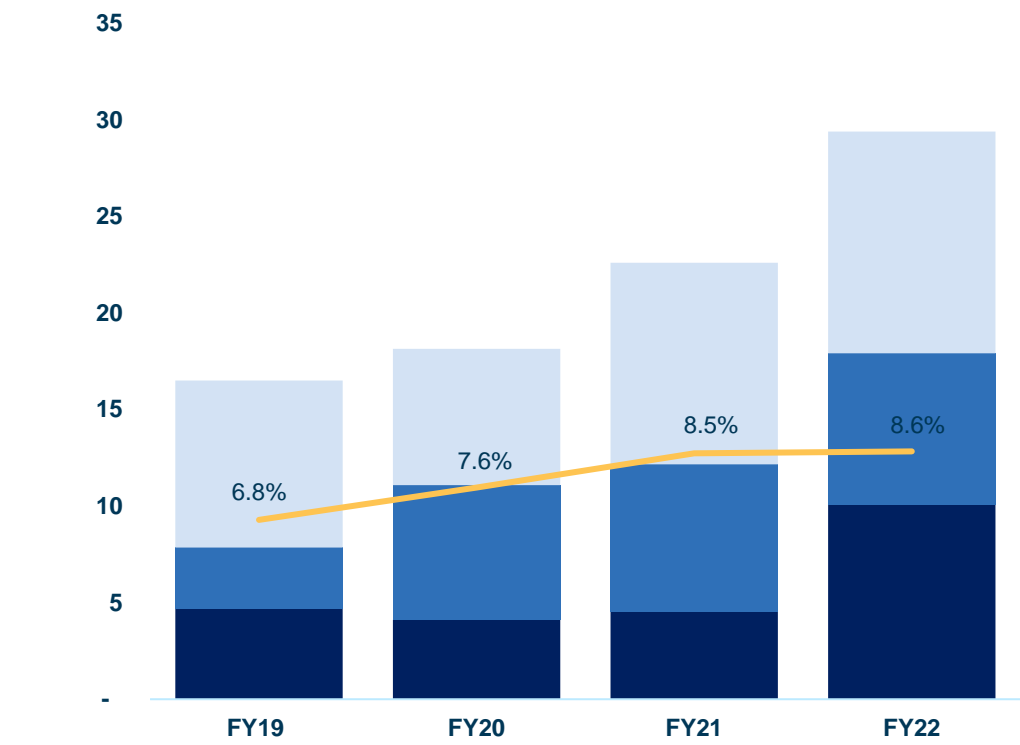
ROCK
KNOWLEDGE
SENSORS



REAL-TIME
DATA AND
ANALYTICS

Commitment to Technology Leadership

TOTAL R&D SPEND* (\$m)



GRAPH KEY

Expensed R&D and capitalised software development costs as a % of revenue

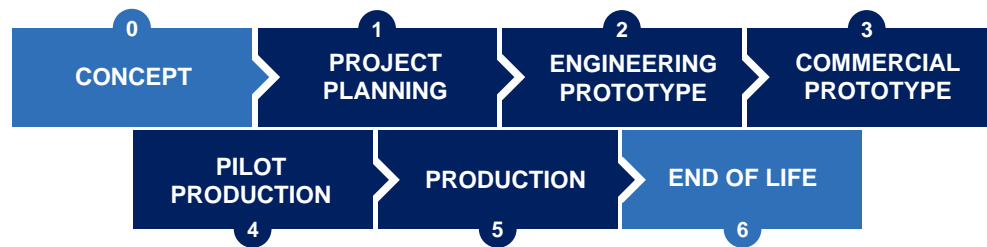
- Horizon 1
- Horizon 2
- Horizon 3

*Total R&D spend includes expensed R&D plus capitalised software development costs (FY22 \$3.2m, FY21 \$2.1m and FY20 \$0.7m)

DISCIPLINED R&D CAPITAL ALLOCATION

- HORIZON 1** - Developing the next generation of our existing product suite to maintain and grow our core market (impacting revenues in current year)
- HORIZON 2** – Developing new products supporting and adjacent to our core (impacting revenues in 2 – 3 years)
- HORIZON 3** – Developing transformational technologies for new and existing markets (impacting revenues in 3 – 5 years)

DISCIPLINED STAGE GATE DEVELOPMENT PROCESS



Our Product Development Process

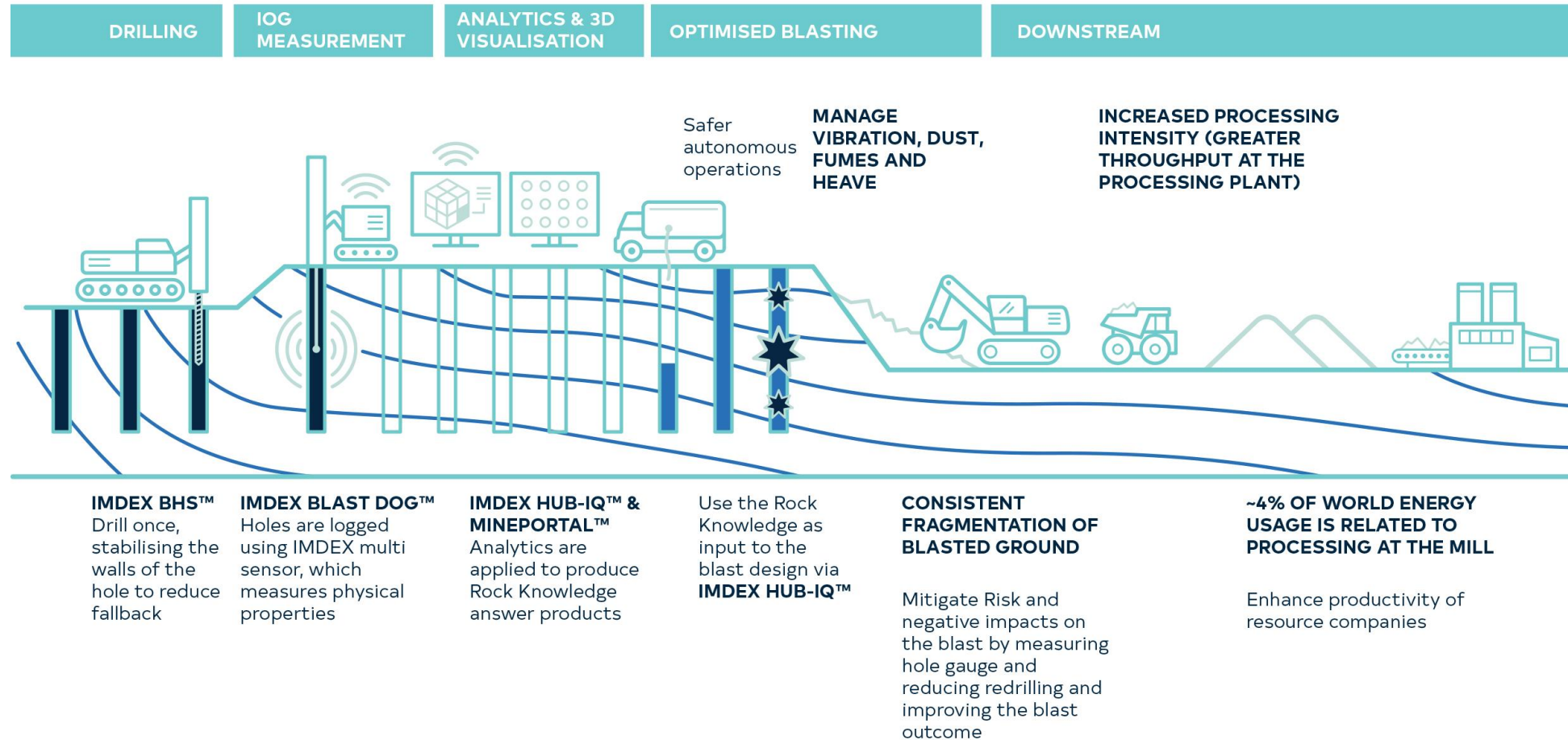
“Our products are methodically assessed for their sustainability impact on our business and our clients’ businesses as they are developed through our stage gate process.”

– MICHELLE CAREY, IMDEX CHIEF OF PRODUCT MANAGEMENT AND MARKETING

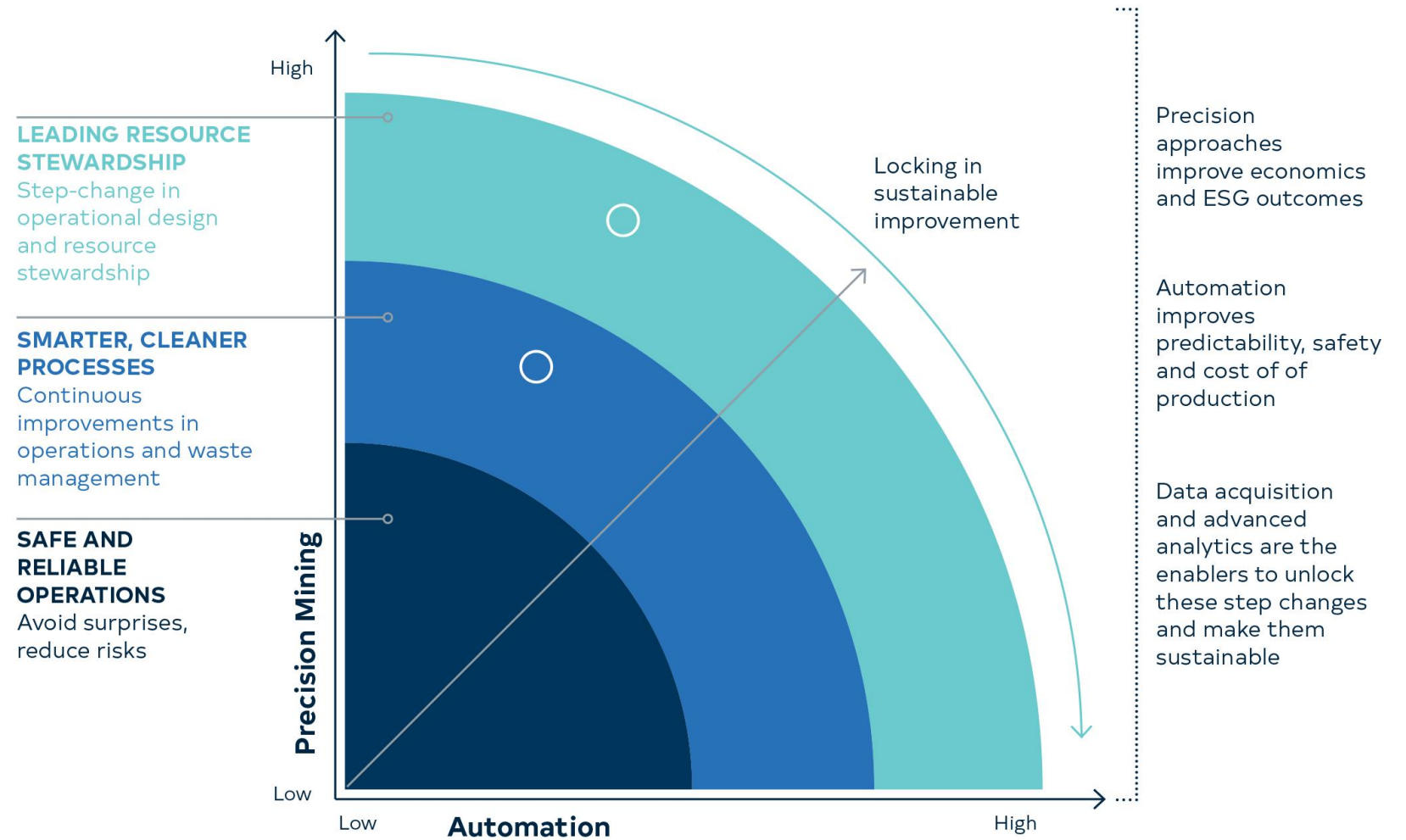
DISCIPLINED STAGE GATE DEVELOPMENT PROCESS

CONCEPT	PROJECT PLANNING	ENGINEERING PROTOTYPE	COMMERCIAL PROTOTYPE	PILOT PRODUCTION	PRODUCTION	END OF LIFE
Concept proposal Technology Options Draft Business Case Proof of concept for high-risk item	Requirements Plan Budget Architecture Initial assessment of safety, FTO and compliance	Detailed design Build of Functional prototypes Field testing (incl. customer sites) Software build Build out IP position Standards and safety compliance	Commercial ready (MVP or Beta) version of product Testing over full range of use cases Testing and validation of value proposition and go to market model Initial user manuals and marketing material	Minor product changes Pilot production Full marketing product launch	Full production and support Product improvement cycle	Managed withdrawal from market

Sustainability Benefits of IMDEX Mining Technologies

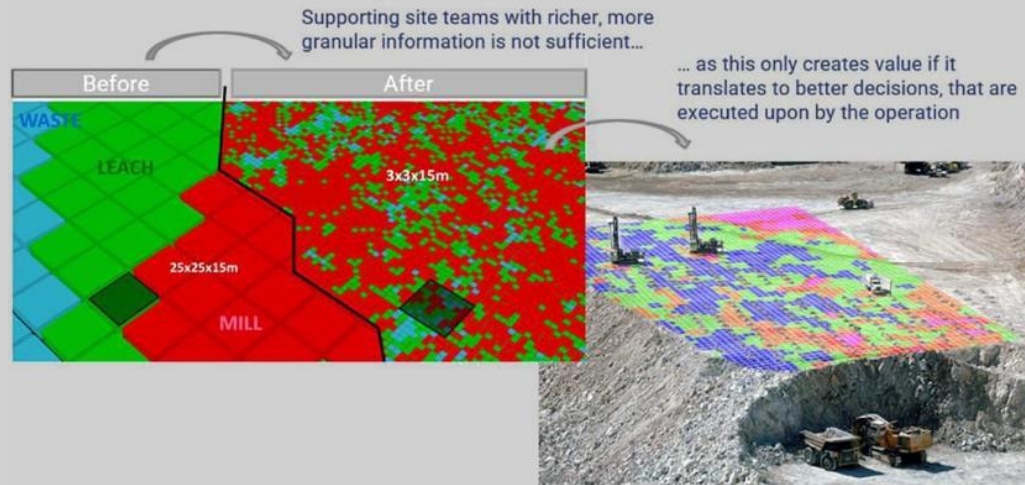


Precision Mining and Automation Lock in Sustainable Improvement

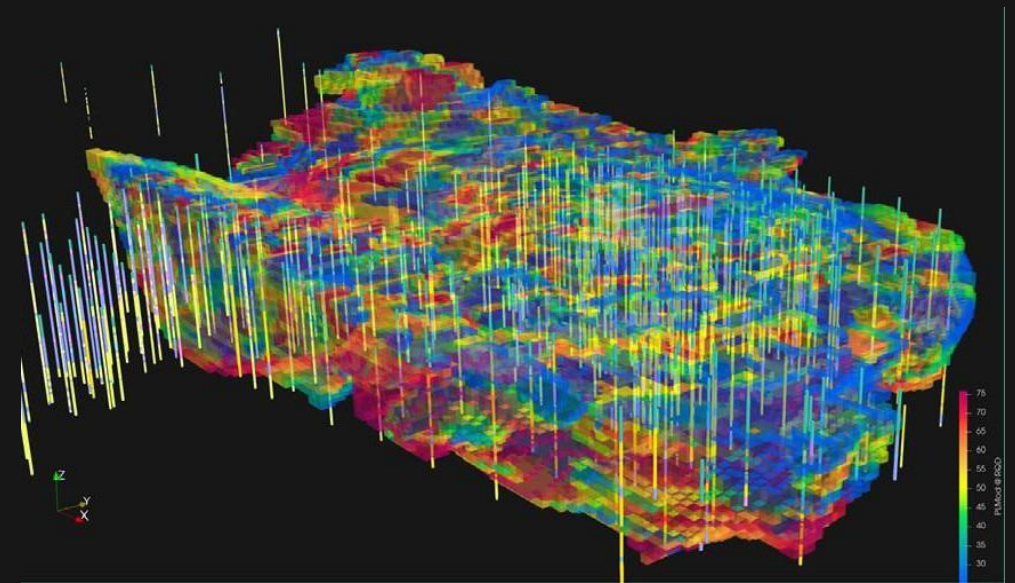


Precision Mining and Our MINEPORTAL™ Software

GRANULAR DATA TO SUPPORT PRECISION MINING



MWD VISUALISATION IN MINEPORTAL OVERLAID WITH AUTO BUILT BLOCK-MODEL



Thought Leadership and External Memberships

We embrace the cooperative process to optimise the global mining industry and regularly contribute to industry events, publications and research projects. During FY22 we participated in 32 industry associations and memberships.



GEOLOGICAL
ASSOCIATION OF CANADA
ASSOCIATION
GÉOLOGIQUE DU CANADA

AROSE



geohug



“The commercialisation of home-grown innovation like the IMDEX BLAST DOG™, increases market access to sustainability solutions, proving when Australian technology companies lead innovative investment, everyone benefits, both directly and indirectly.”

– ADRIAN BEER, CEO METS IGNITED

Environmental FY22 Highlights and FY23 Targets


Photo by David Flores – IMDEX Country Manager – Argentina

Environment

OUR COMMITMENT	MATERIAL TOPICS	FY22 HIGHLIGHTS	FY23 KEY TARGETS
Contribute to a Low Emissions Future	Climate Resilience, Operational Emissions, Water & Effluents, Land Disturbance & Rehabilitation	<ul style="list-style-type: none">• Introduction of recyclable plastic packaging for fluids• Improved waste management at new manufacturing facility in South Africa• Established a new Facilities Management role, which includes sustainability	<ul style="list-style-type: none">• Develop an Environmental Policy• Measure baseline GHG emissions and establish a reduction program• Establish initiatives to aid the use of renewable energy at IMDEX facilities• Commence EMS Certification

Low Operational Emissions

UPSTREAM	OPERATIONAL CONTROL		DOWNSTREAM
SCOPE 3 (INDIRECT)	SCOPE 2 (INDIRECT)	SCOPE 1 (DIRECT)	SCOPE 3 (INDIRECT)
Production and transport of raw materials and technical componentry for instrumentation	Purchased electricity for company leased or owned facilities	Company vehicles fuel	Outsourced product transport
Production and transport of diesel	Purchased heating	Diesel use – equipment	Business travel
Employee transport		Combustion of other liquid fuels (e.g. forklifts)	Transport of waste and waste management
Electricity transmission			Land use change

 Material scope 1 and scope 2 emissions

Materials and Packaging

- Drilling Optimisation fluid products are principally made from natural products and less than 5% contain hydrocarbons
- Drilling Optimisation products are available in recyclable cardboard and plastic pails (recycling code 2).
- All recyclable components of our rock knowledge sensors, including steel and batteries, are reused
- Our rock knowledge sensors are distributed to clients in reusable Pelican cases



Sustainability Benefits of Our Solids Removal Units

- Reduces water consumption, mud usage and cartage costs
- Reduces wear and tear on drill components
- Improves bit-on-bottom time
- Eliminates the costs of digging sumps
- Improves on-site health and safety, reducing slips and hazards
- Increases drilling productivity
- Eliminates site remediation and environmental management costs
- Reduces site footprint
- Facilitates access to environmentally sensitive or remote drill sites



Society

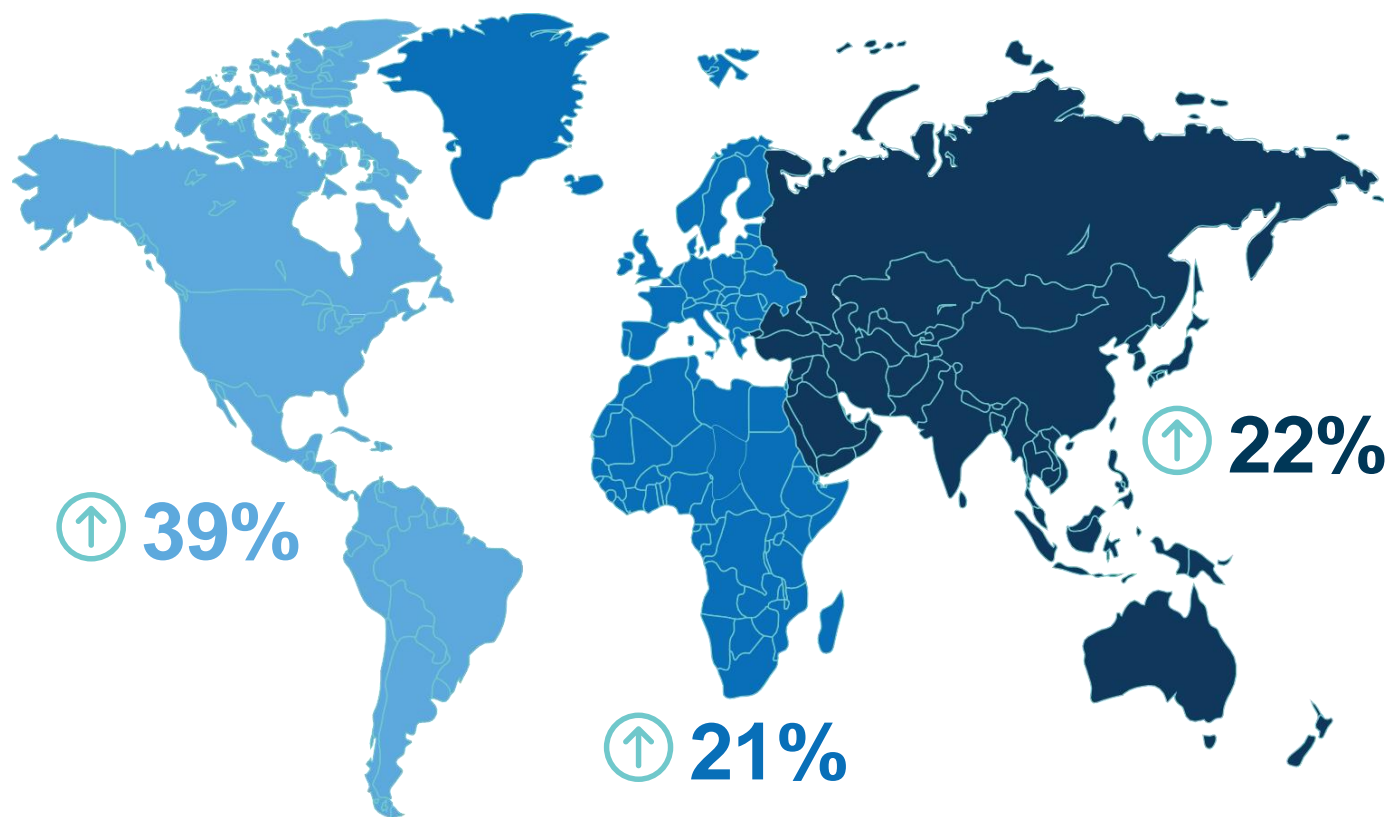
FY22 Highlights and FY23 Targets

Society

OUR COMMITMENT	MATERIAL TOPICS	FY22 HIGHLIGHTS	FY23 KEY TARGETS
Support Economic Development and Our Local Communities	Sustainable Earnings Growth Local Support & Engagement	<ul style="list-style-type: none">• Economic value retained \$71.2m• Developed a Community Engagement Policy for release in FY23• Developed a global Procurement Policy for release in FY23• Volunteering WA Membership	<ul style="list-style-type: none">• Meet internal earnings growth targets• Implement Procurement Policy to enhance support for local suppliers• Implement a Community Engagement Policy to formalise local support• Establish a Global Volunteering Program

Sustainable Earnings Grow

FY22 REVENUE GROWTH BY REGION



Percentages comparable to FY21

Sales in 100+ countries

Economic value retained in FY22
\$71.2m up 28% on pcp

Tax strategy reviewed annually to
ensure compliance and contributions in
countries we operate in

70% of procurement budget from
significant local suppliers

Local Support & Engagement



Governance FY22 Highlights and FY23 Targets

Governance

OUR COMMITMENT	MATERIAL TOPICS	FY22 HIGHLIGHTS	FY23 KEY TARGETS
Uphold Ethical and Sustainable Business Practices	Corporate Governance & Risk Human Rights & Modern Slavery Privacy & Data Security	<ul style="list-style-type: none">• Updated Modern Slavery Statement• Strengthened customer and supplier due diligence process• Updated Supplier Code of Conduct with a focus on human rights obligations• Updated PO conditions with a focus on human rights obligations• Maintained ISO/IEC 27001:2013 certification – an international information security standard	<ul style="list-style-type: none">• Refresh Sustainability Policy• ESG Committee to become sub-committee of Audit, Risk and Compliance Committee• Implement modern slavery awareness training for supply chain team

Anti-Corruption and Training

ANTI-CORRUPTION	
Total number of operations assessed for risks related to corruption	100%
Percentage of operations assessed for risk related to corruption	Zero
Significant risks related to corruption identified through the risk assessment	Zero
Total number and nature of confirmed incidents of corruption	Zero
Total number of confirmed incidents in which employees were dismissed or disciplined for corruption	Zero
Total number of confirmed incidents when contracts with business partners were terminated or not renewed due to violations related to corruption	Zero
Public legal cases regarding corruption brought against the organisation or its employees during the reporting period and the outcomes of such cases	Zero

FY22 TOTAL AND PERCENTAGE OF EMPLOYEES THAT HAVE RECEIVED TRAINING ON ANTICORRUPTION			
Africa & Europe	Americas	Asia Pacific	Total
100%	100%	100%	100%
Executive	Senior Management	Supervisory Professional	Support
100%	100%	100%	100%

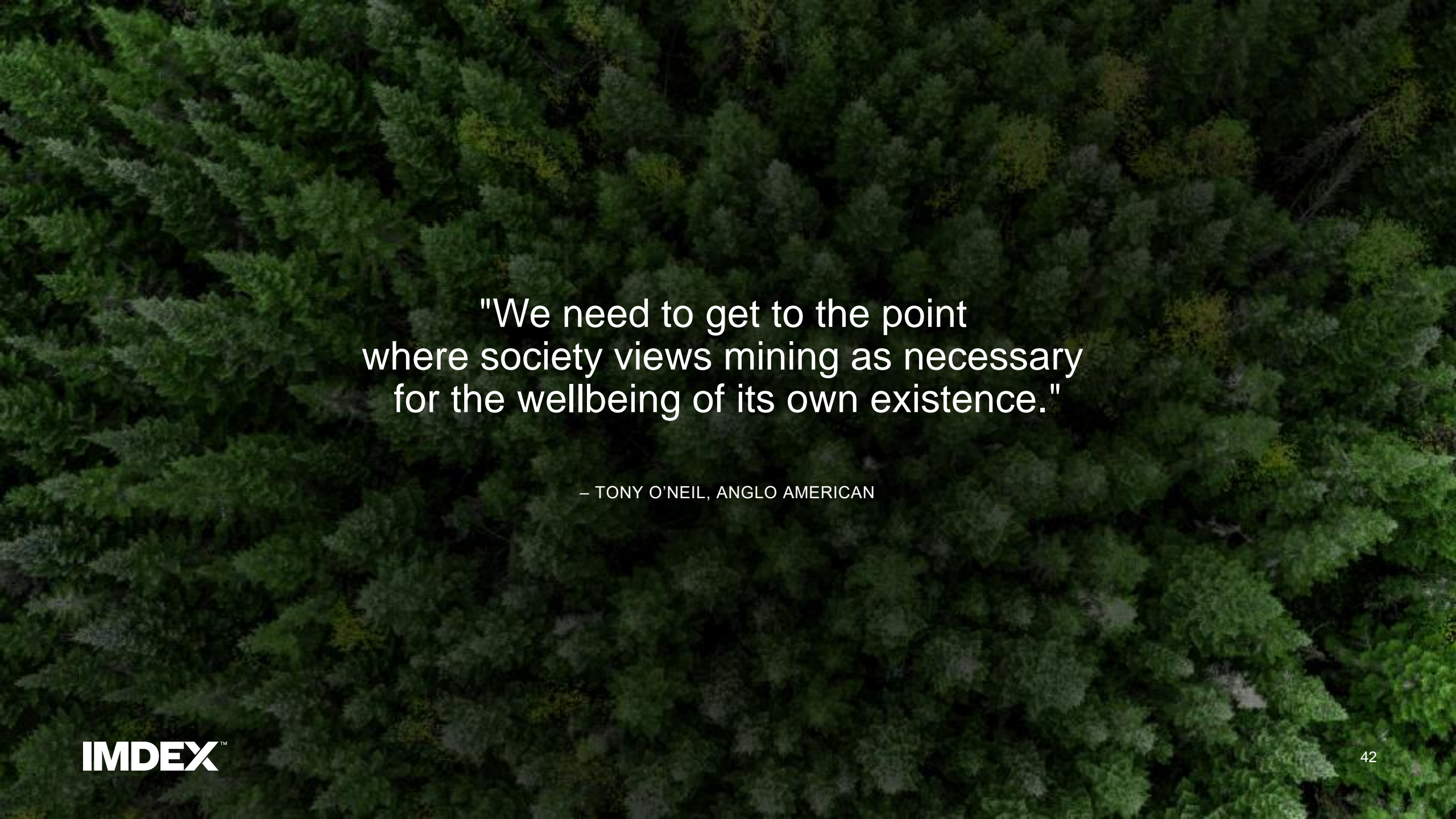
Summary



Summary

- We have made progress with our sustainability journey and are focusing on our own footprint to contribute towards net zero
- Demand for critical metals for clean energy presents a significant opportunity
- The mining industry is focusing on greater efficiencies to support the transition to cleaner energy
- Greater orebody knowledge enables mining companies to extract critical metals in a more sustainable way
- Our core competencies around geoscience technologies and drilling optimisation technologies, mean we can play a leading role in the rapidly growing demand for orebody knowledge



An aerial photograph of a dense, lush green forest, likely a coniferous woodland, filling the entire frame. The trees are tightly packed, creating a textured canopy of various shades of green.

"We need to get to the point
where society views mining as necessary
for the wellbeing of its own existence."

– TONY O'NEIL, ANGLO AMERICAN

Thank you.

For further information, please contact

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Investor Relations Officer

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