



2022 Annual General Meeting

ANTHONY WOOLLES, CHAIRMAN
PAUL HOUSE, CEO



Forward Looking Statements

THIS PRESENTATION MAY CONTAIN CERTAIN 'FORWARD-LOOKING STATEMENTS' AND PROJECTIONS PROVIDED BY OR ON BEHALF OF IMDEX LIMITED (IMDEX). FORWARD LOOKING STATEMENTS CAN GENERALLY BE IDENTIFIED BY THE USE OF FORWARD LOOKING WORDS SUCH AS, 'EXPECT', 'ANTICIPATE', 'LIKELY', 'INTEND', 'SHOULD', 'COULD', 'MAY', 'PREDICT', 'PLAN', 'PROPOSE', 'WILL', 'BELIEVE', 'FORECAST', 'ESTIMATE', 'TARGET', 'OUTLOOK', 'GUIDANCE' AND OTHER SIMILAR EXPRESSIONS WITHIN THE MEANING OF SECURITIES LAWS OF APPLICABLE JURISDICTIONS. THESE FORWARD-LOOKING STATEMENTS REFLECT VARIOUS ASSUMPTIONS MADE BY OR ON BEHALF OF IMDEX.

YOU ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON FORWARD LOOKING STATEMENTS. THE STATEMENTS, OPINIONS AND ESTIMATES IN THIS PRESENTATION ARE BASED ON ASSUMPTIONS AND CONTINGENCIES SUBJECT TO CHANGE WITHOUT NOTICE, AS ARE STATEMENTS ABOUT MARKET AND INDUSTRY TRENDS, PROJECTIONS, GUIDANCE AND ESTIMATES.

THE FORWARD LOOKING STATEMENTS CONTAINED IN THIS PRESENTATION ARE NOT GUARANTEES OR PREDICTIONS OF FUTURE PERFORMANCE AND INVOLVE KNOWN AND UNKNOWN RISKS AND UNCERTAINTIES AND OTHER FACTORS, MANY OF WHICH ARE BEYOND THE CONTROL OF IMDEX, AND MAY INVOLVE SIGNIFICANT ELEMENTS OF SUBJECTIVE JUDGEMENT AND ASSUMPTIONS AS TO FUTURE EVENTS WHICH MAY OR MAY NOT BE CORRECT. THE FORWARD LOOKING STATEMENTS ARE SUBJECT TO SIGNIFICANT BUSINESS, ECONOMIC AND COMPETITIVE UNCERTAINTIES AND CONTINGENCIES ASSOCIATED WITH THE MINING – TECHNICAL SERVICES INDUSTRY WHICH MAY BE BEYOND THE CONTROL OF IMDEX WHICH COULD CAUSE ACTUAL

RESULTS OR TRENDS TO DIFFER MATERIALLY, INCLUDING BUT NOT LIMITED TO RETENTION OF KEY BUSINESS RELATIONSHIPS, ENVIRONMENTAL IMPACTS AND CLAIMS, OPERATIONAL AND EXECUTIONAL RISKS, RESEARCH AND DEVELOPMENT AND INTELLECTUAL PROPERTY RISKS, AN INABILITY TO MEET CUSTOMER DEMAND, PRICE AND CURRENCY FLUCTUATIONS, OPERATING RESULTS, LEGISLATIVE, FISCAL AND REGULATORY DEVELOPMENTS, ECONOMIC AND FINANCIAL MARKET CONDITIONS IN VARIOUS COUNTRIES, APPROVALS AND COST ESTIMATES, ENVIRONMENTAL RISKS, ABILITY TO MEET FUNDING REQUIREMENTS AND SHARE PRICE VOLATILITY. ACCORDINGLY, THERE CAN BE NO ASSURANCE THAT SUCH STATEMENTS AND PROJECTIONS WILL BE REALISED. IMDEX MAKES NO REPRESENTATIONS AS TO THE ACCURACY OR COMPLETENESS OF ANY SUCH STATEMENT OF PROJECTIONS OR THAT ANY FORECASTS WILL BE ACHIEVED.

A NUMBER OF IMPORTANT FACTORS COULD CAUSE ACTUAL RESULTS, ACHIEVEMENTS OR PERFORMANCE TO DIFFER MATERIALLY FROM THE FORWARD LOOKING STATEMENTS, INCLUDING THE RISKS AND UNCERTAINTIES SET OUT ABOVE. INVESTORS SHOULD CONSIDER THE FORWARD LOOKING STATEMENTS CONTAINED IN THIS PRESENTATION IN LIGHT OF THOSE MATTERS. THE FORWARD LOOKING STATEMENTS ARE BASED ON INFORMATION AVAILABLE TO IMDEX AS AT THE DATE OF THIS PRESENTATION. EXCEPT AS REQUIRED BY LAW OR REGULATION (INCLUDING THE ASX LISTING RULES), IMDEX UNDERTAKES NO OBLIGATION TO PROVIDE ANY ADDITIONAL OR UPDATED INFORMATION WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR RESULTS OR OTHERWISE. INDICATIONS OF, AND GUIDANCE OR OUTLOOK ON, FUTURE EARNINGS OR FINANCIAL POSITION OR PERFORMANCE ARE ALSO FORWARD LOOKING STATEMENTS.

Our Board of Directors

COMMITTED TO DRIVING SUSTAINABLE GROWTH



Mr Anthony Wooles
Non-Executive Chairman



Ms Sally-Anne Layman
Non-Executive Director



Mr Ivan Gustavino
Non-Executive Director



Ms Trace Arlaud
Non-Executive Director



Mr Kevin Dundo
Non-Executive Director

FY22 AGM AGENDA

CHAIRMANS ADDRESS

RESOLUTIONS & VOTING

POLLING

CEO ADDRESS

CLOSE OF ANNUAL GENERAL MEETING

REFRESHMENTS

Chairmans Address



IMDEX[™]

*Photo by David Flores, IMDEX Country Manager – Argentina
Los Andes Mountains , Argentina, 4500m above sea level*

Classification | Restricted

FY22 Financial Highlights

↑ **29%**

RECORD REVENUE

Up 26.5% on a constant currency basis

Strong demand in all regions

(FY22 \$341.8m v FY21 \$264.4m)

↑ **39%**

RECORD EBITDA

Up 33.8% on a constant currency basis

Strong fixed cost leverage of our global network

(FY22 \$104.9m v FY21 \$75.5m)

↑ **41%**

NPAT

Effective tax rate 28.5%

(FY22 \$44.7m v FY21 \$31.7m)

31%

EBITDA MARGIN

Third consecutive year of EBITDA margin expansion

(FY22 30.7% v FY21 28.5%)

\$24M

NET CASH

Includes funding MinePortal acquisition and Datarock investment

(FY22 \$24.2m v FY21 \$47.4m)

3.4CPS

FULL YEAR DIVIDEND

Final 1.9 cps, interim 1.5 cps
30% NPAT payout ratio

(FY22 3.4 cps v FY21 2.4 cps)

FY22 Operational Highlights



0.77

**LTIFR
IMPROVED FROM 1.85**

Improved safety engagement as a leading indicator



15%*

**IMPROVED EMPLOYEE
ENGAGEMENT**

Enhanced employee value proposition



11.9

**SUSTAINALYTICS LOW
RISK ESG RATING**

Released first Sustainability Report in September 2021



27%

**ROCK KNOWLEDGE
SENSORS ON HIRE**

IMDEX HUB-IQ™ connected revenue up 58%

SUPPLY CHAIN IMPROVEMENTS

- Mitigated risks for drilling optimisation fluids and high-tech sensor components
- Inventory volumes peaked 3Q22 and started to ease in 4Q22
- Production of gyro-related technologies in FY22 exceeded FY21

R&D PRODUCT OUTPUTS

- Released IMDEX OMNI™ sensor and next generation IQ-LOGGER™
- Released next generation fully-automated aiSIRIS software
- Delivered premium IMDEX HUB-IQ™ chargeable SaaS module for Quality Assurance
- Progressed BLAST DOG™ to commercial prototype phase and secured first commercial contract

SOLUTIONS SELLING SUCCESS

- 44% of top 250 clients with >3 products, up from 33%
- Increasing demand for IMDEX solution selling in the Americas

STRATEGIC INVESTMENTS

- Acquired MINEPORTAL™ 3D visualisation software to accelerate growth within mining production
- Investment in Datarock to expand rock knowledge capabilities through image analysis and AI

FY23 Board Priorities

PROTECT OUR PEOPLE

Safety engagement and performance
Mental health and total wellbeing
Diversity

GROW OUR CORE BUSINESS

Support strategy to invest in its core business product portfolio
Protect intellectual property

STRATEGY EXECUTION

Achieving strategic milestones

BOARD COMPOSITION

Appointing an additional Board member with complementary skills to support global growth strategy

CAPITAL MANAGEMENT

Maintaining a strong balance sheet whilst supporting business growth, R&D and sustainable shareholder returns

GOVERNANCE & SUSTAINABILITY

Achieving ESG targets and enhancing disclosure

ESG Inside and Outside of IMDEX

WE FOCUS ON ESG THROUGH TWO DISTINCT LENSES

Inside IMDEX

The practices that we can control to ensure we are setting the right targets and continuously improving for our people and our planet.

Outside IMDEX

Leverage our research and development capabilities to enhance the sustainability of our clients' operations and the communities in which they operate.

Resolutions and Voting

ADJOURNMENT OF ANNUAL GENERAL MEETING FOR POLLING

Resolution 1

RE-ELECTION OF MS SALLY-ANNE LAYMAN

That, for the purposes of ASX Listing Rules 14.5, Article 17.4 of the Constitution, and for all other purposes, Ms Sally-Anne Layman who retires from the office of Director at the end of the Meeting and being eligible, offers herself for re-election, is re-elected as a Director.

For the motion	293,016,741
Against the motion	11,900,613
At the discretion of the Board	128,428
Discretionary - other than Board	223,900
Abstain	62,062

Resolution 2

REMUNERATION REPORT

That, for the purposes of section 250R(2) of the Corporations Act and all other purposes, the Directors' and Executives' Remuneration Report, included within the Directors' Report, for the year ended 30 June 2022 be approved.

For the motion	301,975,523
Against the motion	1,386,191
At the discretion of the Board	127,480
Discretionary - other than Board	223,900
Abstain	560,251

CEO Address Paul House



**IMDEX is a leading
global mining-tech company.**

**We are uniquely positioned to enable clients to
find, define and mine orebodies
with precision, confidence and at speed.**

Our Integrated Solutions

DRILLING OPTIMISATION PRODUCTS



Our Drilling Optimisation suite of products enhance drilling productivity while improving safety and the impact on the environment

- Drilling Fluids
- Solids Removal Units
- Remote Fluid Testing Technologies
- Rig Alignment Technologies
- Drilling Productivity Technologies

SALES AND PERFORMANCE BASED RENTAL REVENUE

ROCK KNOWLEDGE SENSOR



Our best-in-class sensors originate critical data on the four elements of rock knowledge – location, grade, mineralogy and texture

- Downhole Survey Sensors
- Core Orientation Sensors
- Gamma Logging Sensors
- Structural Orientation Sensors
- In-Field Sampling and Analysis

RECURRING RENTAL REVENUE (PaaS)

REAL-TIME DATA AND ANALYTICS

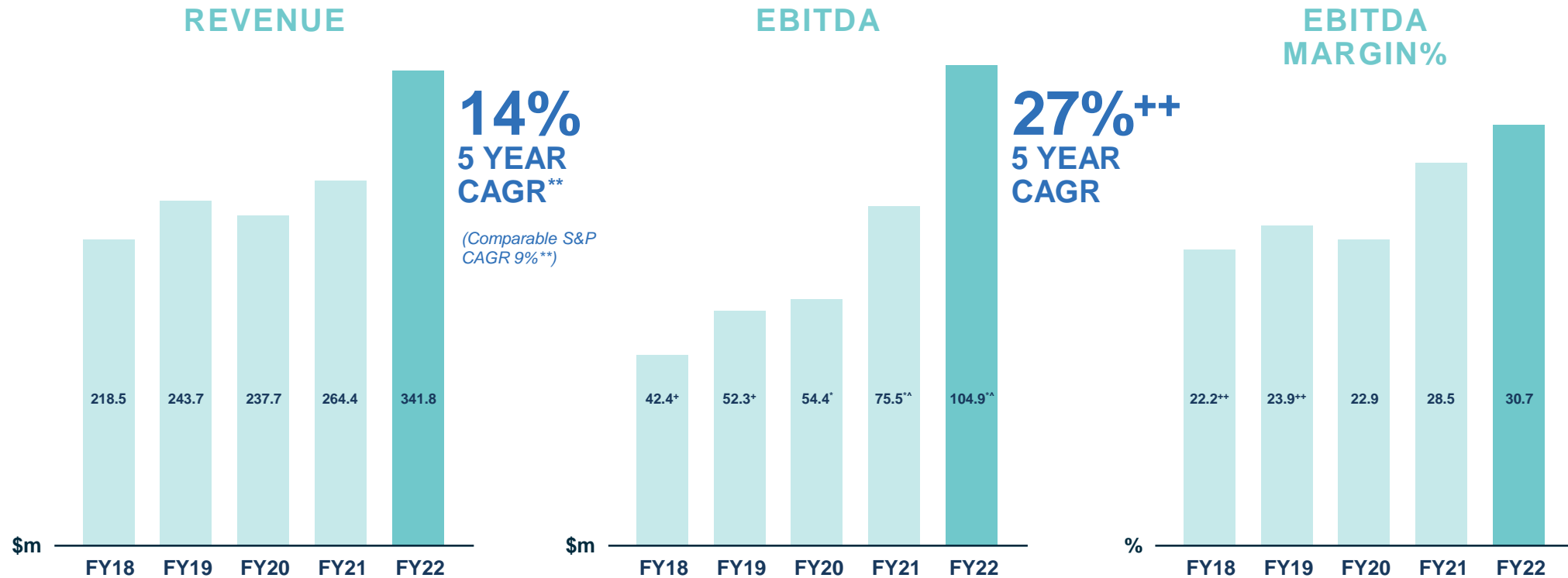


Our cloud platform and market leading geoscience analytical software enrich data and enable real-time decisions to be made further upstream

- Cloud-based Data Collection and Validation Platform (IMDEXHUB-IQ™)
- Advanced reporting software (IMDEX MOBILE™)
- Geoscience analytics software (ioGAS™)
- Interpretive mineralogy software (aiSIRIS™)
- 3D visualisation software (MINEPORTAL™)
- Image analysis software (Datarock)

LICENCING AND SUBSCRIPTION REVENUE (SaaS)

Our Strong Financial Platform



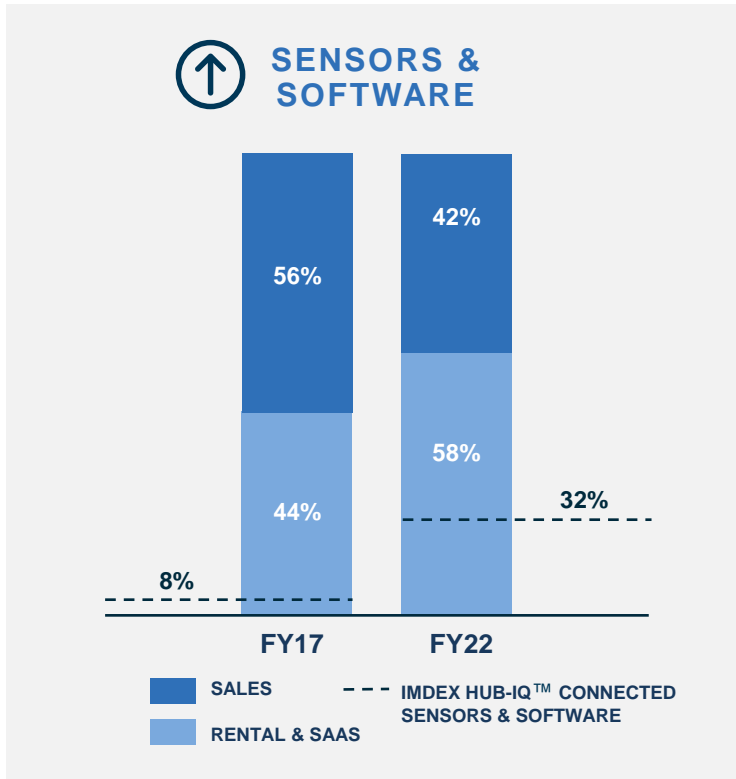
* Including AASB 16
+ Excluding AASB 16

[^] Stated before a net expense of \$2.9m, being an impairment loss on COREVIBE IP, inventory and associated fixed assets of \$14.1m offset by the related \$11.2m estimated deferred consideration no longer payable (FY21 - \$2.9m gain on deferred consideration fair value adjustment for Flexidrill and AusSpec)

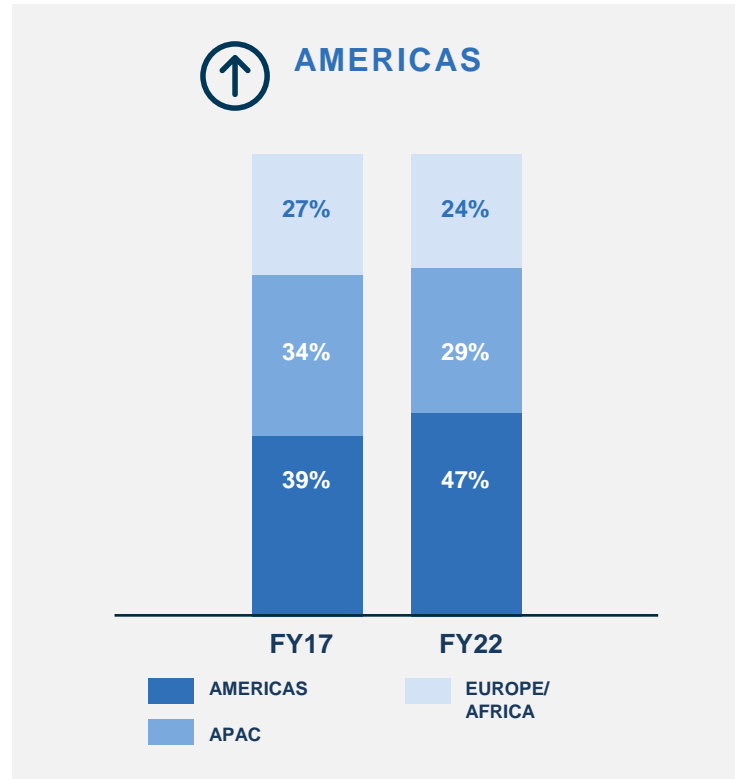
** IMDEX uses S&P Market Intelligence global exploration expenditure for nonferrous metals as an industry benchmark for growth

⁺⁺ Notionally adjusted for inclusion of the impact of AASB 16

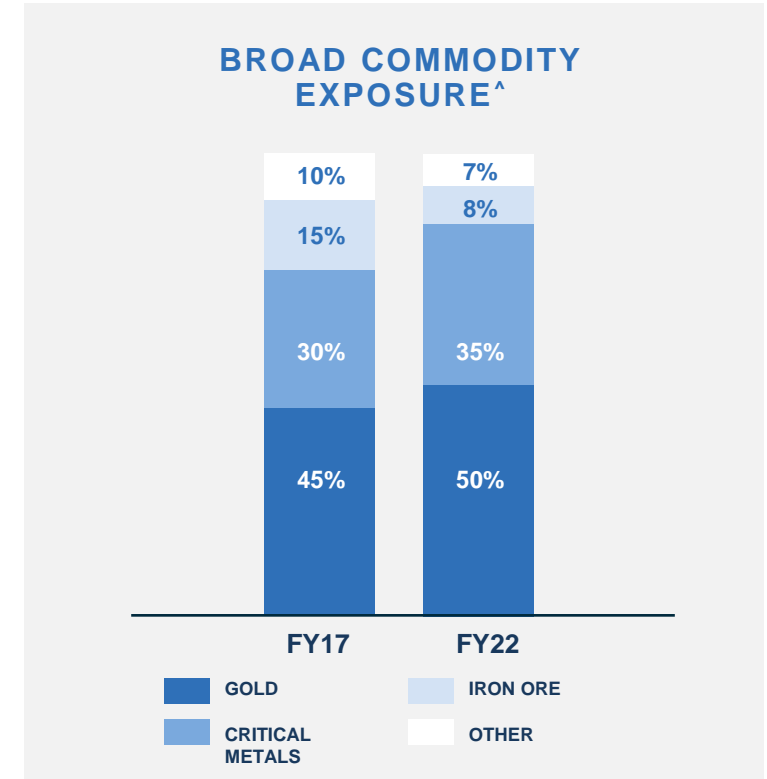
Our Stronger Revenue Profile



- Increasing revenue from sensors and software
- Higher margins and quality recurring revenue



- Increasing revenue from the Americas
- Americas 5-year revenue CAGR 18.5%



- Product offering is commodity agnostic
- Critical metals are growing at a faster rate – IMDEX is well placed to benefit from necessary supply demand rebalance

^Estimates only. IMDEX revenue profile by commodity is broadly in line S&P exploration spend by commodity

Our Strong Balance Sheet

\$m (unless indicated otherwise)	30 JUNE 2022	30 JUNE 2021
Cash	36.4	58.5
Receivables	73.3	58.2
Inventory	57.1	41.5
Fixed Assets ¹	83.7	78.6
Intangibles ²	97.8	92.9
Investment in an associate ³	5.0	0
Other Assets / deferred tax	40.3	36.4
Total Assets	393.6	366.1
Payables	34.7	37.9
Borrowings	12.2	11.1
Other liabilities, provisions and current ⁴	49.5	64.0
Total Equity	297.2	253.1
ROE	16.2%	13.3%
ROCE	19.3%	15.5%

16.2%

RETURN ON EQUITY

19.3%

RETURN ON CAPITAL EMPLOYED

3.4CPS

FULL YEAR DIVIDEND IN LINE WITH HISTORICAL 30% NPAT PAYOUT RATIO

CONTINUED INVESTMENT IN LEADING TECHNOLOGIES

1. Includes lease assets of \$28.2m in June 2022 (\$33.0m June 2021).

2. Includes intangibles of \$16.2m arising from the acquisition of MINEPORTAL.

3. 30% initial interest in Datarock Holdings

4. Includes lease liabilities of \$34.6m (\$38.9m June 2021) and deferred consideration for the purchase of AusSpec \$1.5m and Flexidrill \$1.4m (FY21: AusSpec \$2.5m and Flexidrill \$12.2m)

Our Strong Core Business Model

A STRONG FINANCIAL PLATFORM

EBITDA margin expansion YOY
Strong operational cash generation with ability to reinvest
Net cash position
People light, capex light

OUTPERFORMING INDUSTRY GROWTH

5-year revenue CAGR 14%
5-year EBITDA CAGR 27%
Core business model profitable throughout past industry cycles

ABILITY TO ACCELERATE ORGANIC GROWTH

Maintain technology leadership
Extension into adjacent mining production market
Integrated solution sales including hardware and software

ESTABLISHED GLOBAL CLIENT NETWORK

An unparalleled global footprint, present on 70% of sites
66% of top 250 customers have been with IMDEX for >5 years

MARKET LEADING TECHNOLOGIES

Unique IP and cloud-connected technologies
Unrivalled integrated product offering
Commitment to ongoing R&D
Commodity agnostic

WORLD-CLASS R&D AND GEOSCIENCE CAPABILITIES

>80 leading mechanical, electrical, chemical and software engineers
Dedicated IMDEX test sites

EXPERIENCED AND DIVERSE LEADERSHIP TEAM

Building a high engagement culture with the ability to attract and retain talent

ENHANCING SUSTAINABLE OPERATIONS

Dedicated Committee driving ESG strategy inside and outside of IMDEX
Sustainability forms part of disciplined R&D stage gate process

Growth Opportunities

Drivers to Deliver Our Strategy

1. TECHNOLOGY LEADERSHIP

Targeted R&D to win market share

2. EXTENSION INTO MINING PRODUCTION

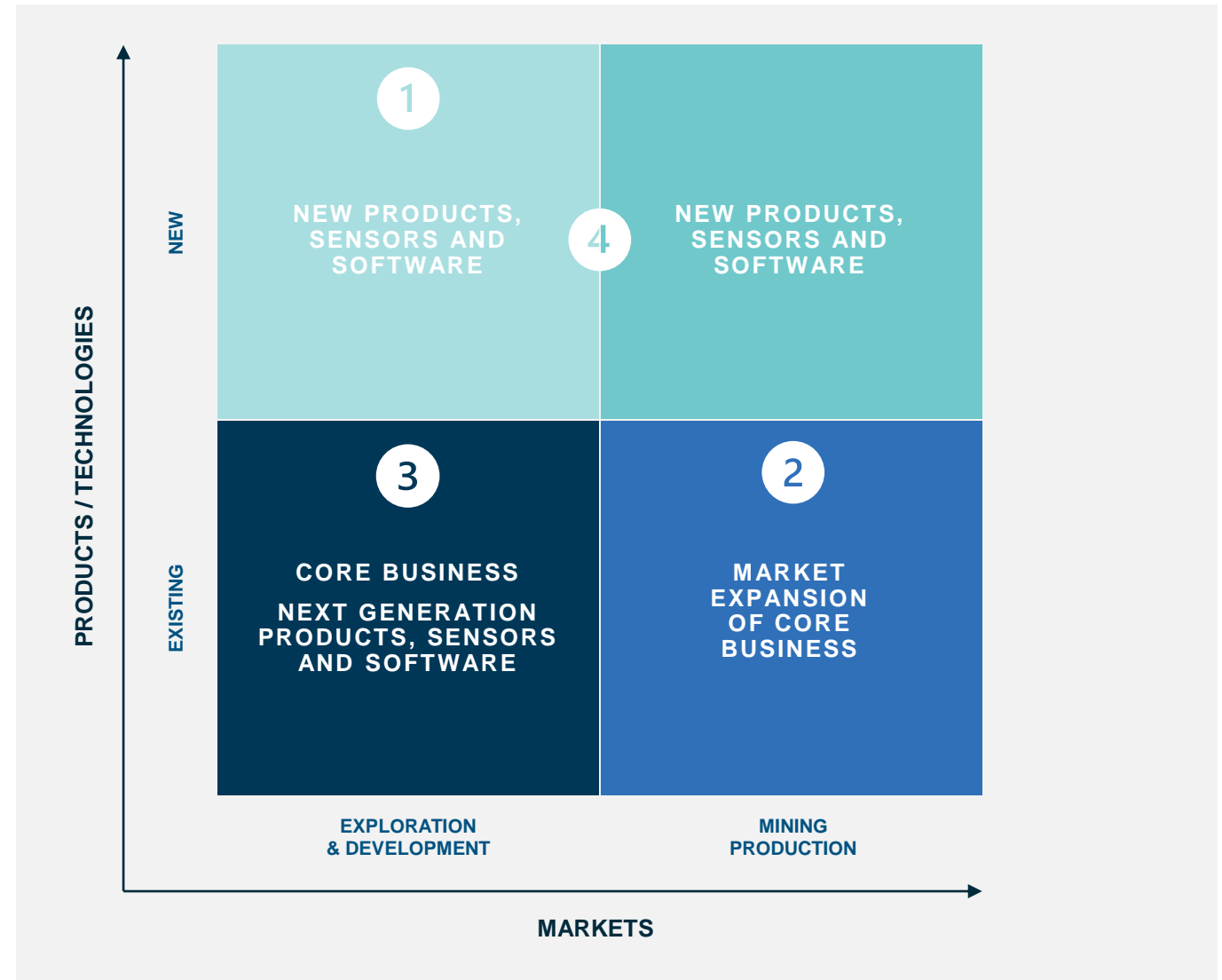
Leverage into this adjacent market where it is the same ore body and the same client and is less subject to cyclical impact

3. IMDEX INTEGRATED SOLUTION SALES

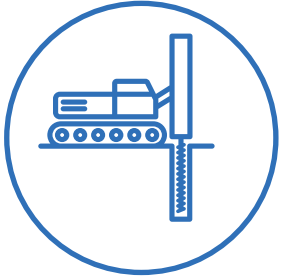
Optimised solutions for orebodies to maximise client value and IMDEX revenue

4. ON STRATEGY ACQUISITIONS

Emerging or established technologies and software that complement existing revenue

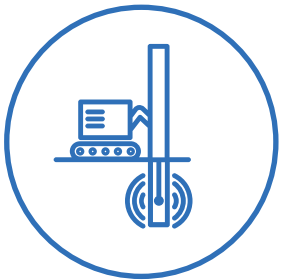


2. Extension into Mining Production



DRILLING OPTIMISATION PRODUCTS

- BHS is a higher margin fluid product to stabilise blast holes
- Further BHS trials are underway with underground commercial prototypes in Africa, Asia and Australia
- First significant commercial contract signed in July with tier-1 resource company in South Africa
- Opportunities exist for surface applications with BHS



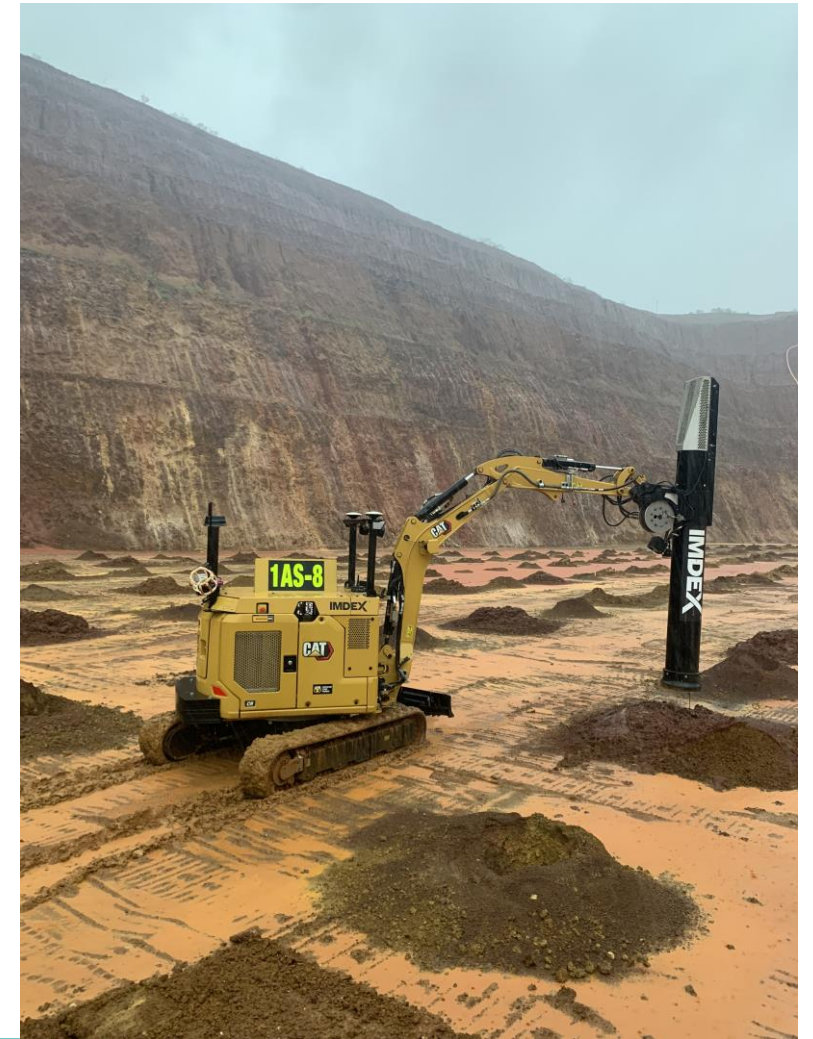
ROCK KNOWLEDGE SENSORS

- IMDEX BLAST DOG™ moved from engineering prototype to commercial prototype in 4Q22.
- First commercial contract with tier-1 resource company in the Pilbara



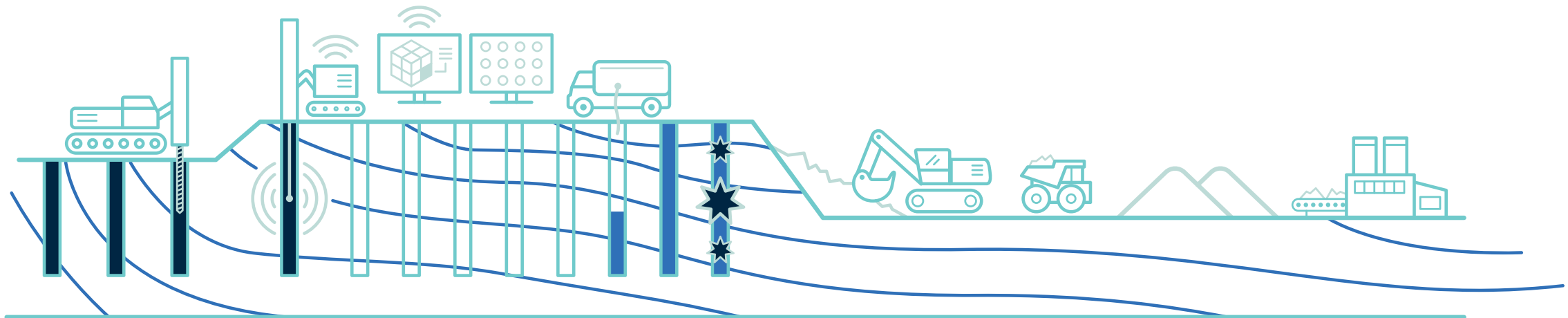
REAL-TIME DATA AND ANALYTICS

- Integrating MinePortal automated data and 3D visualisation software into BLAST DOG™ trials
- Establishing IMDEX unified data science platform



IMDEX Mining Technologies – Customer Value Offering

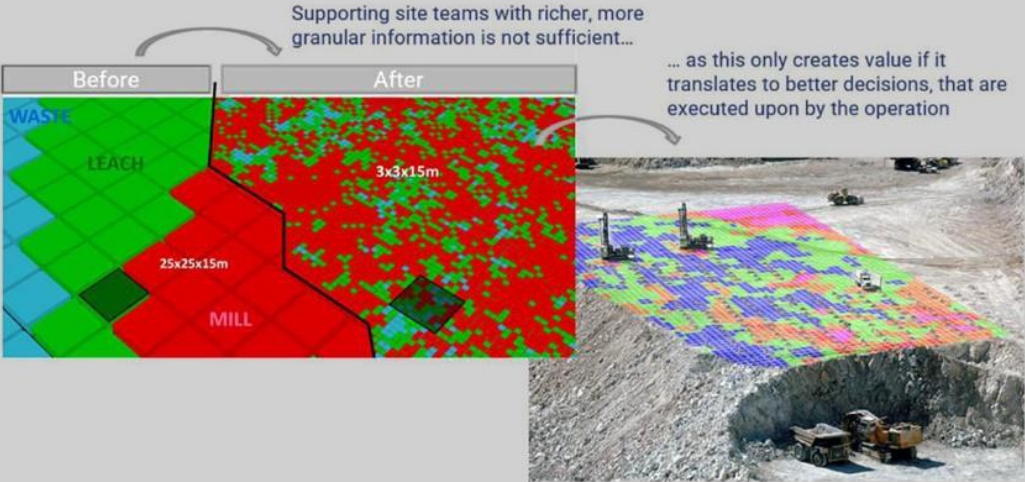
EXAMPLE DOWNSTREAM BENEFITS FOR IMPROVED RESOURCE STEWARDSHIP



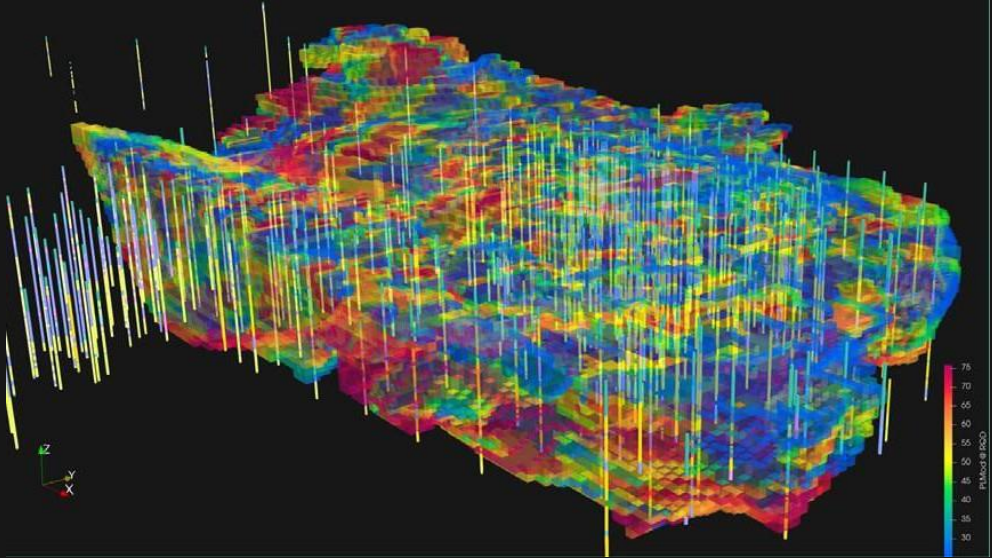
	Drilling	Planning	Blasting	Mining	Stock Piling and Blending	Processing
INDUSTRY CHALLENGE	<ul style="list-style-type: none"> Drill hole stability 	<ul style="list-style-type: none"> Imprecise geology 	<ul style="list-style-type: none"> Sub-optimal blasting outcomes 	<ul style="list-style-type: none"> Fully capturing bulk mining efficiencies Increasingly complex orebodies 	<ul style="list-style-type: none"> Optimal feed blend 	<ul style="list-style-type: none"> Sub-optimal blend / fragmentation Materials impacting throughput
IMDEX IMT PRODUCTS	BHS™	BLAST DOG™	BLAST DOG™ BHS™	BLAST DOG™	BLAST DOG™	BLAST DOG™
POTENTIAL CLIENT BENEFITS*	<ul style="list-style-type: none"> Reduce redrills Improve blasting results 	<ul style="list-style-type: none"> Increased and timely orebody knowledge Improved planning outcomes Better stewardship of resources Safer, autonomous operations 	<ul style="list-style-type: none"> Predictable blasting outcomes including better fragmentation leading to improved dig ability and productivity Ability to better manage vibration, dust, fumes and blasting displacement 	<ul style="list-style-type: none"> Better orebody delineation enabling precision mining Comprehensive and spatially dense Ore Body Knowledge Supporting autonomous mining 	<ul style="list-style-type: none"> Improved / consistent feed stock, minimising dilution and contaminants 	<ul style="list-style-type: none"> Lower power consumption and emissions per tonne processed Increased processing intensity and throughput A more stable process enabling increased recoveries

Precision Mining and Our MINEPORTAL™ Software

GRANULAR DATA TO SUPPORT PRECISION MINING

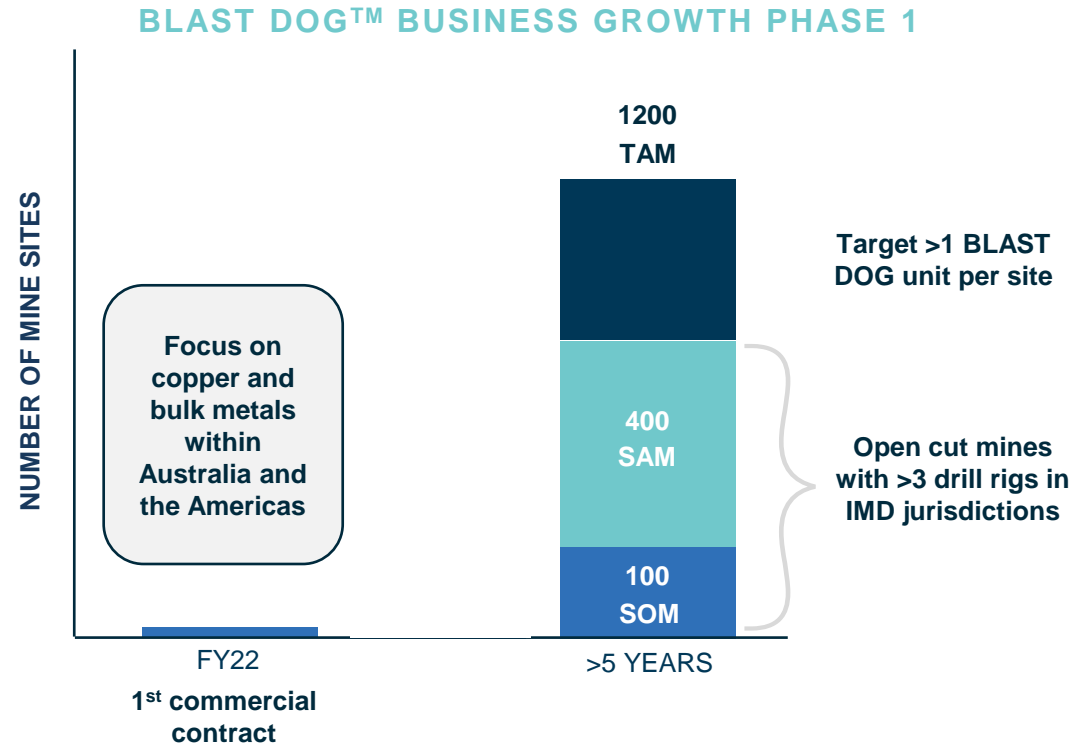


MWD VISUALISATION IN MINEPORTAL OVERLAID WITH AUTO BUILT BLOCK-MODEL



The Size of the Opportunity

BLAST DOG™ – A UNIQUE ROBOTIC LOGGING SERVICE



Total Addressable Market (TAM), Serviceable Addressable Market (SAM), Serviceable Obtainable Market (SOM)

WHY ENTER THE MINING PRODUCTION MARKET?

- Substantially larger than the exploration and development market and less subject to cyclical impact
- Embedded into operations and supported by longer-term contracts
- IMDEX can leverage its existing core capabilities

EXPECTATIONS FOR BLAST DOG™ PHASE 1

- Commercial prototype trials proving value derived from orebody knowledge can deliver attractive revenue streams at margins in line with IMDEX's high end sensors
- First commercial contract complete – the staged utilisation of 3 units will generate ~\$13m of revenue over the initial three-year term
- Commercial prototype trials planned – 6 for FY23
- Build out network required to support IMT business unit – ~2/3 of costs already incurred

EXPECTATIONS FOR BLAST DOG™ PHASE 2

- Expand sensor suite, operating service models and answer products
- Develop underground applications
- Expand to additional geographic markets and additional commodities

An Update on our Key Industry Drivers

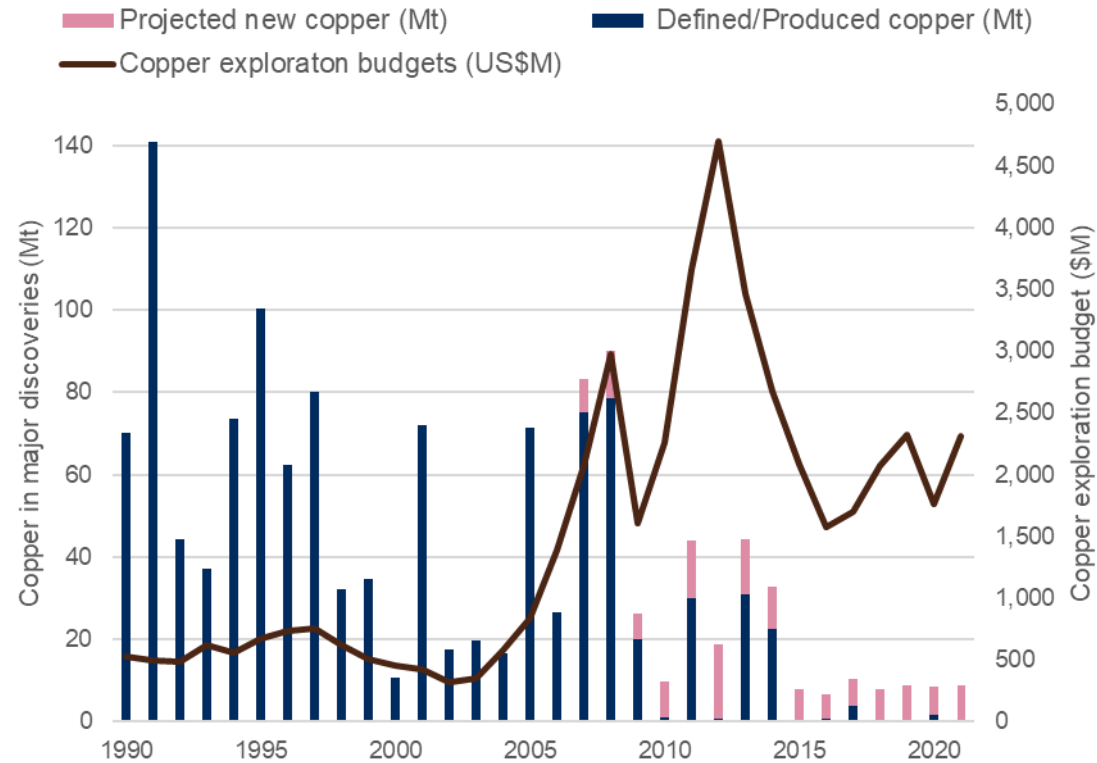
Photo by David Flores – IMDEX Country Manager – Argentina

IMDEX[™]

Classification | Restricted

Industry Driver: Supply and Demand

DISCOVERY OF MAJOR COPPER DEPOSITS LACKING



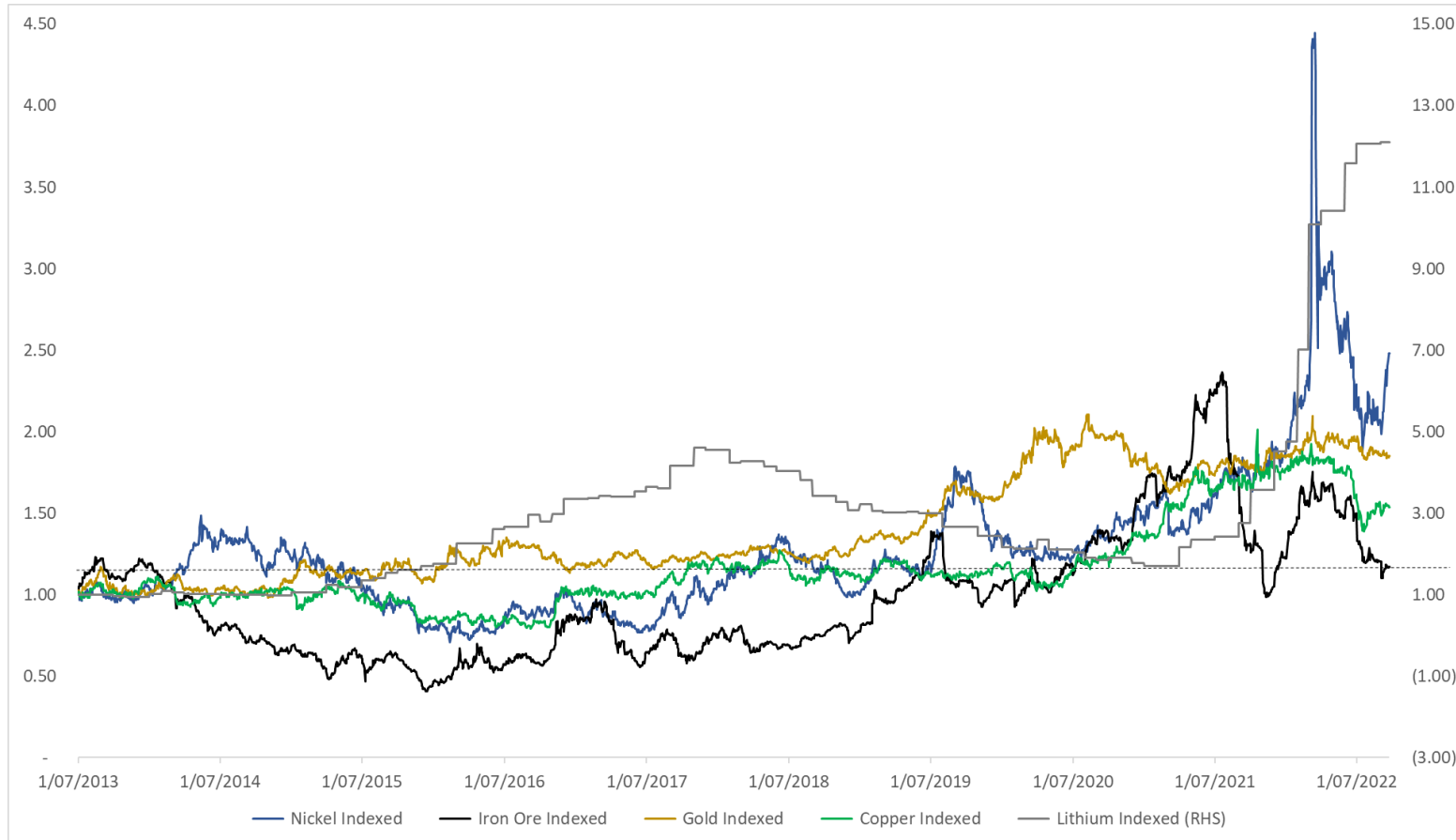
Data as of 8 June, 2022 Source: S&P Global Market Intelligence

**RESOURCE COMPANIES
NEED TO INCREASE
EXPLORATION TO
SUSTAIN PRODUCTION
AND ADDRESS
DIMINISHING RESERVES**

**STRONG DEMAND FOR ALL
COMMODITIES**

**HEIGHTENED DEMAND
FOR CRITICAL METALS
DRIVEN BY
DECARBONISATION
TARGETS**

Industry Driver: Commodity Prices

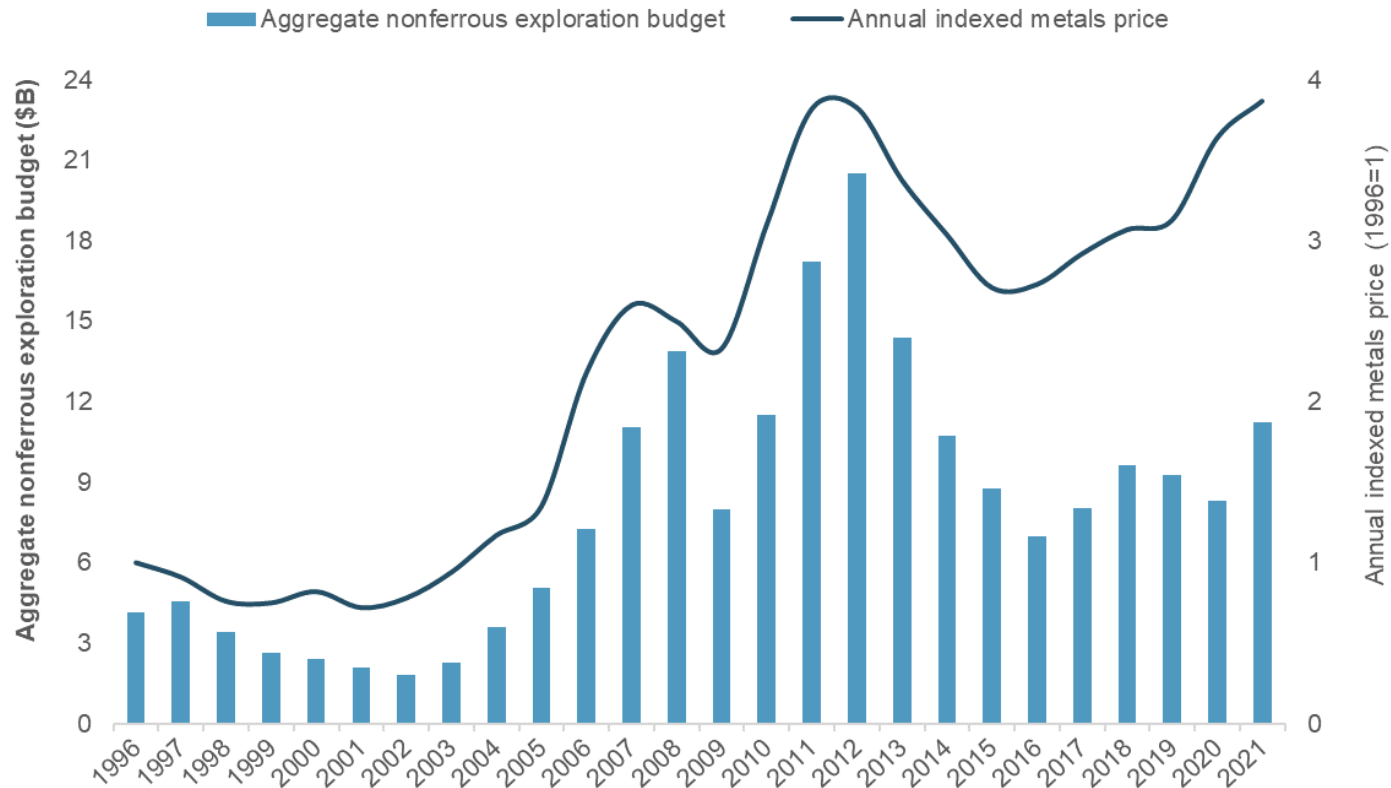


Data as of 22 September, 2022 Source: S&P Global Market Intelligence

PRICES REMAIN AT HISTORICALLY HIGH LEVELS. THESE LEVELS ARE SUPPORTIVE OF CONTINUED INCREASED EXPLORATION EXPENDITURE

Industry Driver: Global Exploration Budgets

WORLD EXPLORATION TRENDS



Data as of 25 September, 2022 Source: S&P Global Market Intelligence

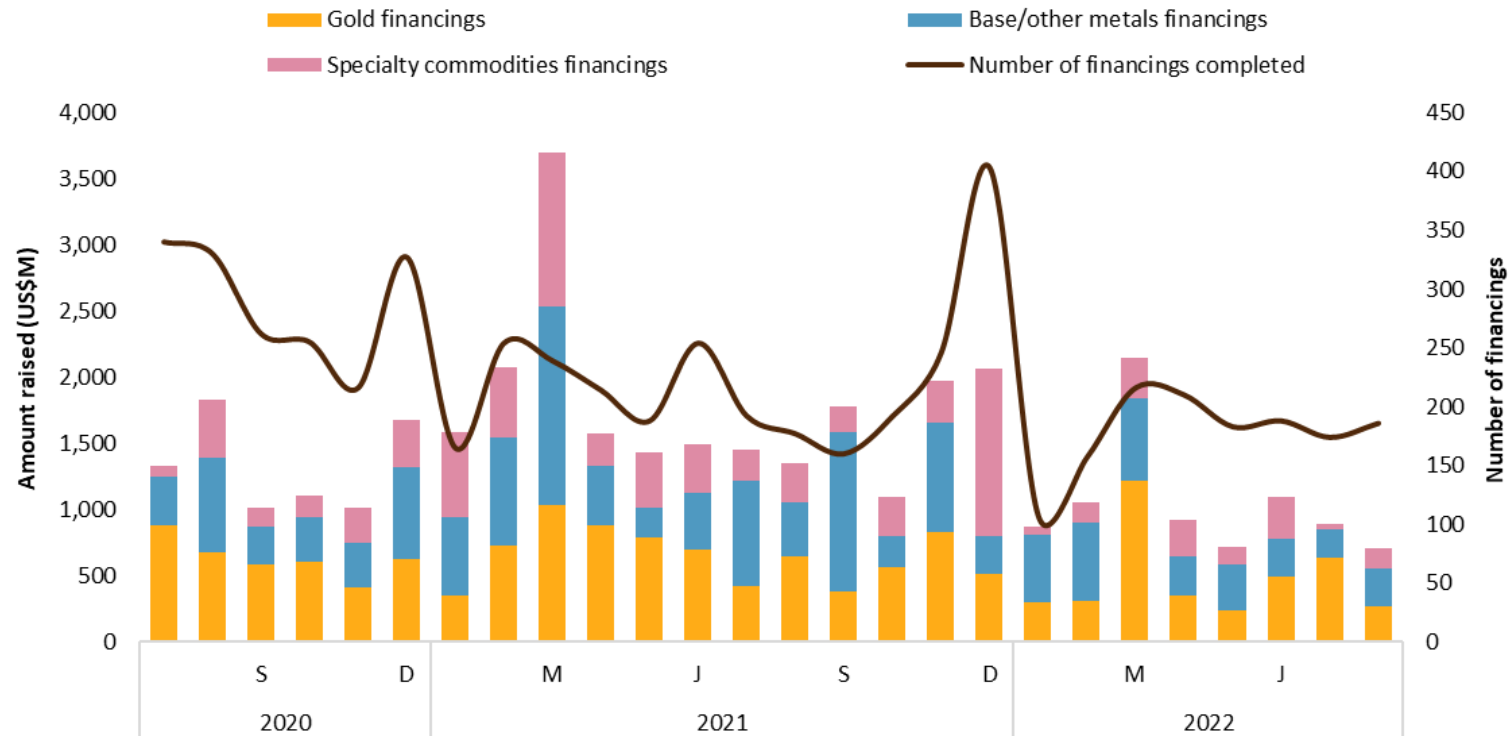
GLOBAL NONFERROUS EXPLORATION BUDGETS REMAIN 45% LOWER THAN THE PEAK

LARGE AND MID-CAP RESOURCE COMPANIES CONTINUE TO INCREASE EXPLORATION BUDGETS, INCLUDING CY23 COMMITMENTS

JUNIORS REPRESENT A SMALLER PORTION OF TOTAL SPEND

Industry Driver: Exploration Funding

JUNIOR AND INTERMEDIATE FINANCINGS, JULY 2020-AUGUST 2022

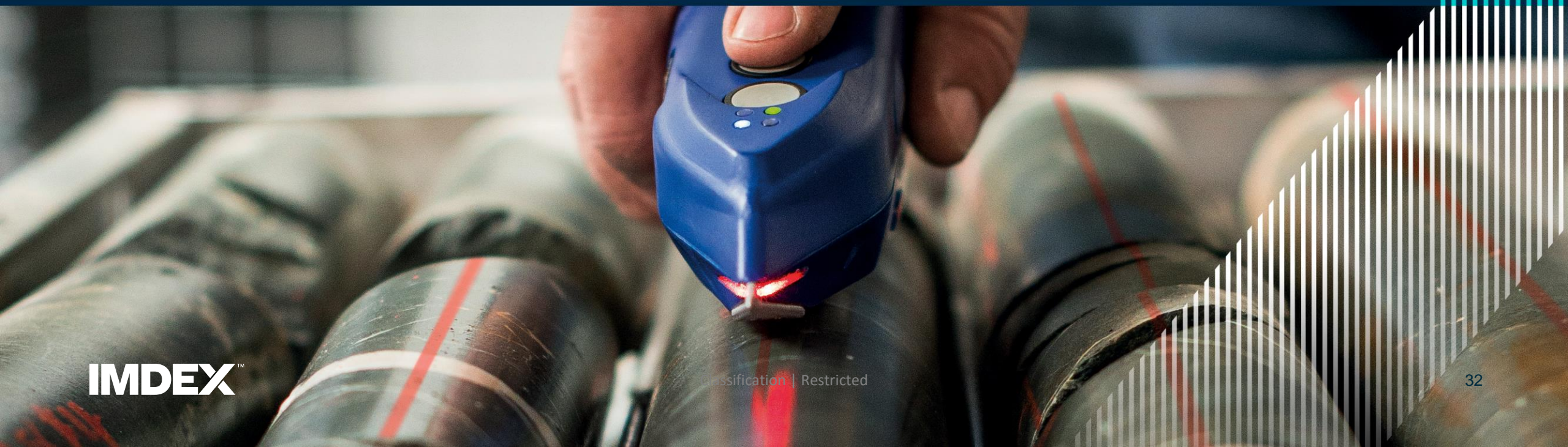


Data as of 7 September, 2022 Source: S&P Global Market Intelligence

LARGE AND MID-CAP RESOURCE COMPANIES ALL REMAIN WELL-FUNDED TO MEET THEIR COMMITTED PROGRAMS

JUNIORS REMAIN WELL-FUNDED DESPITE SOME RECENT CONTRACTION IN CAPITAL RAISINGS

FY23 Focus Areas & Outlook



FY23 Focus Areas

**PROTECT
OUR PEOPLE
AND DEVELOPING
OUR TEAM**

**INCREASED INVESTMENT
IN IMDEX MINING
TECHNOLOGIES AND
SOFTWARE**

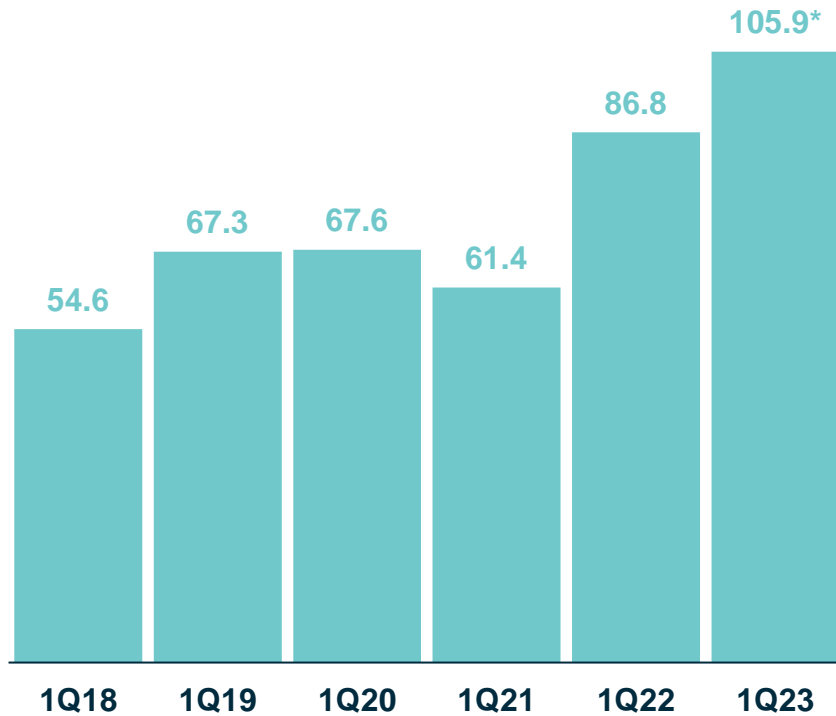
**INVESTMENT IN OUR
CORE BUSINESS MODEL
AND MAINTAIN OUR
DISCIPLINED APPROACH
TO PRODUCT
DEVELOPMENT**

**INVEST IN DIGITAL 2.0 TO
OPTIMISE COST BASE,
BUILD SCALE AND
FURTHER ENHANCE
CUSTOMER EXPERIENCE**



Positive Start to FY23

1Q REVENUE



22%*
1Q23 REVENUE ON 1Q22
(19% at constant currency)

12%*
1Q23 REVENUE ON 4Q22
(10% at constant currency)

*Unaudited

RECORD QUARTERLY REVENUE

AVERAGE SENSORS ON HIRE UP 13% ON 1Q22 AND 9% ON 4Q22

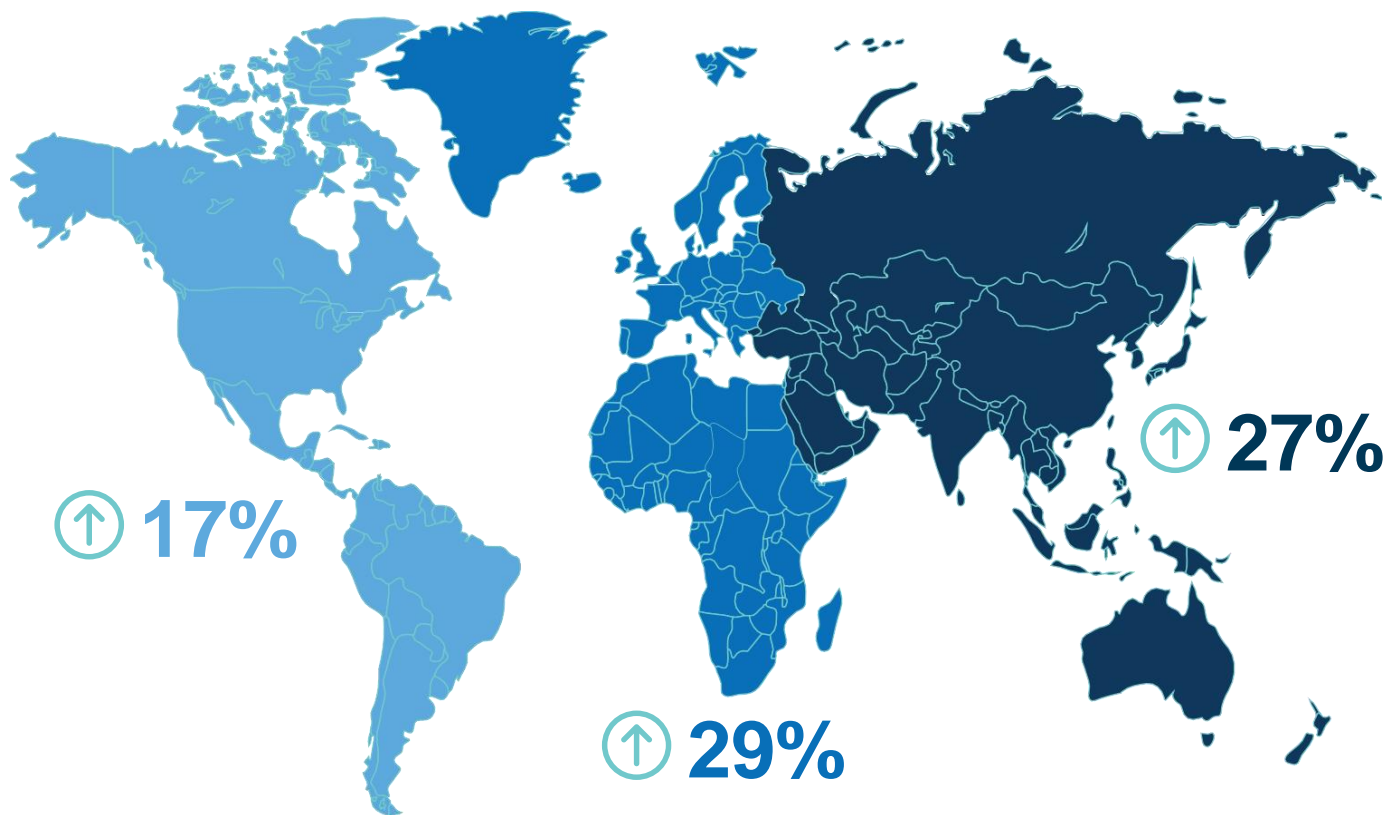
1Q23 ARPU INCREASED 3% OVER 2H22

SENSOR & SaaS REPRESENT 59% OF 1Q23 REVENUE

EASING OF SUPPLY CHAIN PRESSURES CONTINUED INTO 1Q23

An Update Around Our Regions

1Q23 REVENUE GROWTH BY REGION (unaudited)



NORTH AMERICA

Increased drilling programs planned for CY23 in USA – focus on near mine operations. High demand for skilled labour contributing to rig fleet upgrade and renewal.

Activity in Canada consistent with pcp. Some juniors are conserving funding.

SOUTH AMERICA

Activity within Brazil and Argentina remains strong. Rig utilisation increasing in Peru and Chile. Sourcing quality labour remains challenging.

AFRICA

Exploration budgets remain strong in West Africa with a focus on mine life drilling to catch-up COVID lag. Increasing activity in Angola, Zambia and Saudi Arabia.

EUROPE

Exploration budgets remain strong. Winter programs commencing with strong activity committed through to April.

AUSTRALIA

Exploration budgets remain strong. Drilling clients reporting longer order books of 9 – 10 months v 3 – 4 months. Investment in smart rigs to address high demand for skilled labour and some rig fleet growth.

ASIA

Exploration budgets remain steady and drilling programs are expected to continue throughout FY23.

Client Activity

DRILLING CLIENTS REPORT STEADY DEMAND

“The underlying demand in the market continues to be encouraging...the tender pipeline remains buoyant across drilling, mining and laboratories and as a result of this strong demand, we are raising our revenue guidance for 2022.

“We have also lifted our capex guidance...which includes higher sustaining capex on the expanded fleet, and additional rigs to replace expedited rig replacements. In the strong demand environment...we have decided to further replenish our fleet...”

CAPITAL LIMITED AUGUST 2022

“The slowdown in junior financing is offset by a desire from senior customers to continue growing their reserves, both in precious and base metals. With the prices of metals remaining at levels well above what is needed to support exploration, the Company is already in discussions with several senior customers for their calendar 2023 programs, with many looking to book their rigs early.

“With the growing supply shortfall in both gold and copper, several of the Company's senior customers have committed to prioritizing value-adding grassroots exploration and development programs.”

MAJOR DRILLING SEPTEMBER 2022

Positive Outlook

A STRONG START TO FY23

Record quarterly revenue, up 22% on 1Q22

Average sensors on rent up 13% on 1Q22

Strong demand for IMDEX product portfolio

Supply chain pressures continuing to ease for IMDEX

LONG-TERM GROWTH DRIVERS ARE STRONG

Diminishing reserves

Demand heightened by decarbonisation targets

Prices remain above levels to support further exploration

Large and mid-cap resource companies are well funded

Nonferrous global exploration budgets remain low

INDUSTRY TRENDS ARE POSITIVE

Drilling clients are reporting strong order books

Major and mid-cap mining clients are reporting ongoing or expanded exploration budgets

Deeper reserves are resulting in larger and more complex drilling programs

Increasing demand for real-time orebody knowledge

Investment in smart rigs to address labour challenges

IMDEX IS POSITIONED TO BENEFIT

Strong growth opportunities in core and mining production markets

Strong development pipeline of technologies

Extension into mining production on track, with additional commercial prototypes revenues expected in FY23

Digital 2.0 on track to optimise costs



My Sincere Thanks to A Talented Team



Mr Paul Evans
CFO



Mr Shaun Southwell
COO



Ms Michelle Carey
Chief of Product Management
and Marketing



Mr John Hickey
CTO



Ms Kiah Grafton
Chief of People



Mr Michael Tomasz
IMDEX General Counsel



Mr Dave Lawie
Chief Geoscientist

“The value I place in our team’s work effort, intelligence, and ability to challenge each other makes for the most rewarding work environment I have ever known. In turn, their ability to build, align and lead their own teams is exemplary, particularly under such challenging conditions.”

PAUL HOUSE, CEO

Thank you.

For further information, please contact

Kym Clements

Investor Relations Officer

kym.clements@imdexlimited.com

IMDEX™

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Results of FY22 Annual General Meeting

Resolution Details		Instructions Given to Validly Appointed Proxies				Number of Votes Cast on the Poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried